169th

ANNUAL REPORT

& Financial Statements









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OFFICIAL INFORMATION

Chair Mrs DL Logie

Treasurer JJ McCall

Board PJ Blacktopp, KW Brookfield, Mrs D Chesmar, MW Donald, Mrs SB Dunnett,

TJ Elstob, DCB Francis, GH Fulton, GB Lloyd, Mrs VL Parrott, Ms RHS Sievers,

SD Thomas, Ms WM Wakefield.

Honorary Life Members MC Acklin, PJ Cordner, WDJ Cotton, RA Coupland, GH Fulton, KJ Hickman ONZM,

BD Kinley, JJ McCall, RE Murtha, GF Ritchie, BW Thomas CNZM

Honorary Life

Provincial Members RL Bennetts, W Jenkins, Al Arthur, Mrs L Mulligan, Mrs DIC Rutherford

Mrs WL Shaw, R Simpson, RW Stalker, DG Watson, NG Wigley

Chief Executive TW Mills
Business Services Manager GC Murfitt
Racecourse Manager AA Chapman
Commercial Manager CA Rowe
Racing Manager JR Langan
Operations Manager E Cormack

WARD COMMITTEES

Amberley SD Thomas (Chair), Miss AM Baxter, MJ Douglas, JC Douglas Clifford,

HA Fitzsimmons, A Gould, EH Greenwood, J Greenwood, D Hutton, NA Macfarlane,

N McGirr, WWD McRae, P Moffat, Mrs L Mulligan, Mrs DIC Rutherford,

WH Rutherford, JBL Savill, GPF Thompson.

Hororata Mrs D Chesmar (Chair), P Anderson, D Arthur, RL Bennetts, TRD Bennetts,

S Clarke, G Dawson, LN Hewitt, M McCarthy, H Milner, BD Mitchell, R Pankhurst, D Reardon, J Reardon, P Rich, Mrs L Seaton, Mrs M Seaton, DJ Stewart, J Stewart,

DG Watson.

North Canterbury Ms WM Wakefield (Chair), KW Brookfield, ME Cuttance, MW Donald, GH Fulton,

SJ Hewitt, Miss AM Pascoe, Mrs G Price, ML Price, CA Rowe, NF Tuttle,

Miss R Whitham

Riccarton Turf GB Lloyd (Chair), C Bray, Mrs J Francis, Ms D Kingsland,

PD Lund, W McFelin, Ms B Moore, Mrs L Mulligan, Ms AM Newman, BF O'Dea, JS Poulter, KW Prendergast, B Sarginson, Mrs WL Shaw, MJ Skelton, Mrs D Ward

RACEDAY OFFICIALS

Starter B Smaill & W Harnett

Handicapper New Zealand Thoroughbred Racing

Clerk of Scales G Rowland
Judge SM Gallagher

Clerks of Course DF Ferriman, Mrs MJ Weastell
Commentator M Cross, D Fogarty Cadet
Veterinary Surgeon Premier Equine Vets

The Annual General Meeting of Members of the Canterbury Jockey Club (Inc) will be held in The Tea House, Riccarton Park Racecourse at 5:30 pm on Wednesday 4 October 2023.

- 1. To confirm the Minutes of the 2022 Annual General Meeting.
- 2. To receive the Annual Report and Financial Statements.
- 3. To elect the Committee of the Amberley Ward:
 - 3.1. The following have been proposed for election to the Committee of the Amberley Ward: Miss A M Baxter, M J Douglas, J C Douglas-Clifford, H A Fitzsimmons, E H Greenwood, J Greenwood, D A Hutton, N A Macfarlane, N McGirr, W W D McRae, P Moffat, Mrs L Mulligan, Mrs D I C Rutherford, W H Rutherford, J B L Savill, S D Thomas, and G P F Thompson.
 - 3.2. Nominations do not exceed vacancies and the above will be elected at the Annual General Meeting.
- 4. To elect the Committee of the Hororata Ward:
 - 4.1. The following have been proposed for election to the Committee of the Hororata Ward: P Anderson, D Arthur, R L Bennetts, T R D Bennetts, Mrs D Chesmar, S Clarke, G Dawson, L N Hewitt, M McCarthy, H Milner, B D Mitchell, R Pankhurst, J Reardon, P Rich, Mrs L Seaton, Mrs M Seaton, D J Stewart, J Stewart and D G Watson.
 - 4.2. Nominations do not exceed vacancies and the above will be elected at the Annual General Meeting.
- 5. To elect the Committee of the North Canterbury Ward:
 - 5.1. The following have been proposed for election to the Committee of the North Canterbury Ward: K W Brookfield, M E Cuttance, M W Donald, G H Fulton, Mike Grainger, S J Hewitt, Miss A L Pascoe, Ms G Price, M L Price, C A Rowe, N F Tuttle, Ms W M Wakefield and Miss M R Whitham.
 - 5.2. Nominations do not exceed vacancies and the ab-ove will be elected at the Annual General Meeting.
- 6. To elect the Committee of the Riccarton Turf Ward:
 - 6.1. The following have been proposed for election to the Committee of the Riccarton Turf Ward: C Bray, Mrs J Francis, D Kingsland, G B Lloyd, P D Lund, W McFelin, Ms B Moore, Mrs L Mulligan, A M Newman, B F O'Dea, J S Poulter, K W Prendergast, B Sarginson, Mrs W L Shaw, M J Skelton, and Mrs D M Ward.
 - 6.2. Nominations do not exceed vacancies and the above will be elected at the Annual General Meeting.
- 7. To appoint the City Member representatives to the Board:
 - 7.1. In accordance with the Rules of the Club, three (3) City members shall retire each year.
 - 7.2. Mrs D L Logie, Mr J J McCall and Ms WM Wakefield retire in accordance with the Rules.
 - 7.3. Mrs D L Logie, proposed by Mrs V L Parrott, Mr J J McCall, proposed by Mr G H Fulton, and Ms WM Wakefield, proposed by Mr W D J Cotton, are offering themselves for re-election.
 - 7.4. Ms R H S Sievers has retired from the Board therefore a vacancy on the Board exists.
 - 7.5. Mr D King is proposed by Mr P J Blacktopp for appointment to the Board.
 - 7.6. The number of City Members proposed for appointment to the Board does not exceed the vacancies and the above will be declared duly elected at the Annual General Meeting.
 - 7.7. Elected Board (City Member representatives only): PJ Blacktopp, KW Brookfield, Mrs SB Dunnett, TJ Elstob, DCB Francis, GH Fulton and Mrs VL Parrott.
- General Business:



Dianne Logie, Chair, Canterbury Jockey Club

I am proud to present to you the members of the Canterbury Jockey Club my first annual report as chair of this historic organisation. I am proud also to do so as the first woman Chair in the close to 170 years history of the Club.

On a positive note, the season operated without any restrictions imposed by Covid19 protocols and regulations. This enabled us to fully promote our racing and functions businesses.

Regrettably I must open my report by acknowledging the abandonment of racing part way through New Zealand Cup Day. Following the running of race three one of the runners, HARMONIOUS, slipped at about the 400 metres mark eight metres out from the rail. Following the race riders in conjunction with the Racing Integrity Board Stipendiary Stewards deemed the track unsuitable for racing and racing for the day was abandoned. Remedial works were undertaken by the Club's grounds staff on Saturday and Sunday with the balance of the programme comprising nine races including the two feature the Martin Collins New Zealand Cup® and Barneswood Farm NZ 1000 Guineas® being held on Monday 14 November 2022.

New Zealand Thoroughbred Racing conducted an inquiry into how this occurred with which the Club co-operated fully. The outcome of which has resulted in not only Riccarton Park but all racecourses having a period set aside in which annual track renovations will be undertaken to minimise the chances of a similar occurrence in the future.

This was a most costly exercise for the Club which the Treasurer and Chief Executive will detail in their reports.

What I do wish to do is to sincerely thank all the members and sponsors for their support of the Club during this particularly trying and stressful time. Almost every member and sponsor refused to accept offered discounts and re-imbursements with some even offering to increase their commitment. This support of their Club shows how much the CJC and NZ Cup Meeting means to Canterbury.

The Club received consent to demolish the Grand National (Public) Stand on Wednesday 9 November 2022. A thorough tender process was undertaken with the contract to demolish being awarded to Southern Demolition 8 Salvage. Works commenced in late January 2023 with the removal of asbestos and continued through the remainder of the season with completion anticipated in September 2023 in time for a re-invention of use of the site for the New Zealand Cup Meeting. The Chief Executive will elaborate on this in his report.

The Board is investigating concepts for a permanent use of the site but budget and building costs will have a significant bearing on what evolves.

In a year of intriguing matters in April the Board received a delegation of NZTR Chair, Chief Executive and Chief Operating Officer who proposed a shift of the Al Basti Equiworld Dubai New Zealand Two Thousand Guineas® and Barneswood Farm New Zealand One Thousand Guineas® to the northern region. The Board of your Club resisted the arguments for such a move and responded formally to the Board of NZTR who accepted the races remain at Riccarton Park.

On a hugely positive note, the season ended with the news that TAB NZ had entered into a partnership agreement with international company Entain with guaranteed payments to the industry for the next five years. This has resulted in an increased Club funding from 2023/24 and most importantly significant stake increases. The Chief Executive will detail how these relate to your Club.

CHAIR REPORT cont.

My predecessor Gordon Fulton reported on the Sapere Report and its recommendation for the future of Rangiora Racecourse. At the time of writing his report he stated that "NZTR does not have racing at Rangiora in its venue plan and HRNZ is to determine its position on what it sees as the future for Rangiora Racecourse". At time of writing this report we continue to await a decision from Harness Racing New Zealand as to how it views Rangiora Racecourse in its venue plan. Once that is known this Club can determine how it approaches the future of Rangiora Racecourse.

The Club had two notable staffing changes during the year. Eric Cormack, retired on 28 July 2023, after 25 years with the Club as Manager of the Riccarton Park Function Centre and Operations Manager. Gareth Murfitt, after 6 years, left the Club to expand his career options at the end of May 2023. Both men made amazing contributions to the Canterbury Jockey Club, they leave as friends of the Club, and we wish them all the very best. Phil Leabourn was promoted from within to take Eric's role as Operations Manager with Lauren Anderson joining as Hospitality Manager whilst the Club continues to seek a replacement Business Services Manager.

I wish to thank these people and all the staff of the Club for their efforts in another extraordinary year in the history of the CJC.

The Club now conducts 31 racedays with the introduction of Polytrack racing two seasons go. Given the increase in midweek meetings the Board has implemented a midweek strategy of operating these days with only the Nightmarch and Phar Lap Rooms open. This has created efficiencies and cost savings through economy of scale. The Board looks forward to spending a day's racing with Members on these days.

On behalf of the Board, I extend its appreciation to the four Ward Committees who so ably run their racemeetings, that is Amberley, Hororata, North Canterbury and Riccarton Turf.

I wish to personally thank all my fellow Board Members who have so devotedly worked on members behalf to manage the affairs of this great club.

I also thank the Trustees of the Christchurch Racecourse under Chair Peter Cordner and acknowledge with sympathy the passing during the year of Trustee Nigel Babbage. I also thank them for the honour of being appointed a Trustee to replace Nigel.

Dianne Logie Chair





Jeffrey McCall, Treasurer, Canterbury Jockey Club

It is my pleasure to be able to provide this Treasurer's Report highlighting the major outcomes in the 2022/23 year. New Zealand Cup Day

- 1. Our budgeted profit was \$270,000.
- 2. The New Zealand Cup Meeting and the abandonment and rescheduling of part of New Zealand Cup Day itself led to an approximate loss of \$750,000 against the projected returns. The first Saturday and Wednesday we had been ahead of budget. Unfortunately, the postponement of the busiest day of the year had significant impact upon the financial position of the Club at the end of the year.
- 3. Of that \$750,000 loss, the major contributors to that were:
 - 3.1. The reimbursement of admission tickets and privileges to attendees of approximately \$380,000.
 - 3.2. Penalties imposed by NZTR, by not paying full funding for the operation of New Zealand Cup Day and the loss of income from oncourse wagering. The on-course funding received was \$333,503 against a budget of \$410,990.
 - 3.3. The race day gross profit had been budgeted to be \$634,380 where actual was \$424,924. The difference between budget and actual of approximately \$210,000 was due to the abandonment of New Zealand Cup Day.
 - 3.4. There was also the issue of reputational loss, which as a general statement, this was potentially most felt within those loyal attendees and Club Members of the industry. The general members of the public and those attendees who may only attend once or twice a year, the reimbursement of the admission ticket and/or privileges they may have purchased alleviated any potential reputational loss.
- 4. Therefore, instead of a projected operational surplus of \$270,000, the Club suffered an operational loss of \$560,846.

Riccarton Park Function Centre Operation

- 5. The overall RPFC operation had a profit of \$253,108 against a budgeted operating profit of \$360,599.
- 6. This in part was due to New Zealand Cup Day not proceeding on the Saturday. However, this was also a direct result of having to close rooms for approximately four months during the demolition of the Grand National Stand. Considering these factors the surplus of \$253,108 was pleasing.

Unbudgeted Expenses

- 7. There were several unbudgeted expenses during the past year, in particular:
 - 7.1. In the permanent stabling area, during periods of heavy rainfall, a number of sumps had to be replaced, which were seen as a repair and maintenance cost. The average cost of repair and maintenance of the sump holes per stable was between \$40,000 and \$50,000.
 - 7.2. As a result of the demolition of the Grand National Stand there was costs for mapping and replacement of the underground systems, including plumbing and the cost of repairing old underground pipes and replumbing.
 - 7.3. There were additional professional consultancy fees incurred during the year, which had not been anticipated, particularly concerning the abandonment of New Zealand Cup Day on the Saturday.

Demolition of Grand National Stand

- The major works during the year was the demolition of the Grand National Stand.
- 9. The initial cost of demolition and the construction of a replacement building was approximately \$9,000.000. The insurance payout we had received for the demolition and replacement of the building was \$6,000,000.
- 10. Based on the initial indicative costs, we proceeded with the engagement of architects and other professional

TREASURER'S REPORT Cont.

consultants to design a replacement building for the site. We asked for an updated cost once we had reached an agreement in principle as to the concept of the replacement building. The estimated cost was \$14,000,000.

However, at the time this cost was provided, this estimated cost applied only to the conceptual new building. Demolition costs were additional. Given the magnitude of this amount the Board had to make the decision not to proceed.

- 11. The Board is currently considering alternative structures that could be constructed on the site Grand National Stand.
- 12. The outcome of that decision will impact on the long-term future of other buildings in particular the Show Gate and whether funds should be expended to upgrade that.

Net Profit/Loss

- 13. The net profit is shown as reflecting a loss of \$3,191,280 against last year's profit of \$3,068,167.
- 14. The result includes \$1,236,533 of earthquake repairs and betterment. Although this looks concerning, the position must be seen in the context of the net insurance payout that we have received, of approximately \$5,250,000 which had shown as income in the 2019/20 season resulting in a profit to the Club in the year \$4.4 million.
- 15. There was a delay of approximately 3½ years between the receipt of the insurance payout and the demolition of the Grand National Stand.
- 16. This was due primarily to the contested consent application for the demolition of the Grand National Stand, which lead to a full hearing before eventually being granted.
- 17. Until that Consent was obtained, we did not know even if we were able to demolish the building.
- 18. After obtaining consent, the expenditure incurred in the demolition of the Grand National Stand happened to fall within the last financial year. Therefore, although we have a loss recorded of \$3,191,280, it must be remembered that against the expenditure incurred leading to that loss, was the insurance money received in 2019/20. In effect, the expenditure was funded by the insurance payout.
- 19. The other factor was \$1,393,430 of depreciation.

Race Meetings

- 20. For the 2023/24 racing season 31 race meetings have been scheduled for Riccarton Park. That is approximately 10% of all races held in New Zealand. The Club hosts more race meetings than any other club.
- 21. An outcome of having the Polytrack and resulting 31 race meetings a year at Riccarton Park is that trainers have the ability now to maintain a higher number of horses in training during the winter months,
- 22. We have now reached a position where each race meeting has a positive return to the Club.
- 23. I wish to acknowledge Gareth Murfitt's resignation during the year as our Business Services Manager. I thank him for his efforts on behalf of the Club, during his time at the Canterbury Jockey Club.

Jeffrey McCall Treasurer



Tim Mills, Chief Executive, Canterbury Jockey Club

With the impact of Covid19 behind us the 2022/23 season was one of great anticipation that normality would resume.

Unfortunately, that was not to be the case when the most damaging of blows happened on New Zealand Cup Day. A runner slipping in the third race set a chain of events that resulting in racing being abandoned and the remaining nine races taking place on Monday 14 November.

The Treasurer details the significant financial impact of this occurrence in his report.

Understandable New Zealand Thoroughbred Racing undertook investigations into how this occurred with the findings being released publicly. The Club has accepted the findings and taking steps to minimise such a thing happening again. An aggressive annual renovation is to be undertaken each year in an eight-week window from mid-November to mid-January. This will involve removing the turf, doing aeration and de-compaction work to the soil profile, and re-sowing the track. This was done post Cup Meeting 2022 with very positive results. It is no consolation that similar abandonments happened at other tracks at about the same time but what that highlighted to the industry at large is the need for every racecourse to undergo an annual renovation and this is now something that is being built into the dates structure of each racecourse. That is a small silver lining from a very black cloud. To accommodate the eight-week window the popular December 'Christmas at the Races' meeting will be held on the Polytrack.

There was not a member of staff who was not devastated by what happened on New Zealand Cup Day and I can only humbly thank them all for the way they pulled themselves up, rolled up their sleeves and did what they had to do to firstly get the balance of the programme run two days later and then deal with the aftermath. As members you can be proud of the people working for your Club.

I would also make special mention of the Club's sponsors and supporters who, almost to a man, in typical New Zealand steadfast manner stood by their Club in a tough time.

The Polytrack continues to be a very effective tool in the Riccarton Park training tracks tool-bag. The final component of the project the installation of the lighting will take place in November this year to be ready for use in the winter of 2023. This decision was made in conjunction with NZTR and industry participants after nine poles were positioned to determine any impact of shadows.

Riccarton Park has a very strong trainer base, and the Club will have to plan for an inevitable extension of training stables as the benefits of the training tool bag – grass training track, Polytrack, plough, sand, and swimming pool – continue to evolve.

In an exciting year for Riccarton Park trainers the South Island trainer's premiership went down to the wire with Andrew Carston pipping the Matthew and Michael Pitman partnership in a see-sawing battle on the last Polytrack meeting of the season to take the title 42 wins to 40.

The Grand National Stand was demolished in 2023 with the site being re-established for, in the immediate term, use by temporary facilities. The project was not as simply as demolishing an old building as water, power, sewerage, drainage, fibre, and telecommunications all had to be re-directed. Demolition also highlighted flaws in century old piping with the decision being made to future proof by replacing water and sewerage to the roadside. A very costly exercise but an essential one that will future proof the racecourse. The site will provide for exciting and innovative options for both raceday and non-raceday set-up particularly at the NZ Cup Meeting.

The decision by TAB NZ to enter into a partnership agreement with Entain with a guaranteed payment to the racing industry over the next five years has some tremendous benefits for racing at Riccarton Park with increased Club funding and stake money.

CHIEF EXECUTIVE'S REPORT Cont.

Stake money highlights include:

- 1. Al Basti Equiworld Dubai New Zealand Two Thousand Guineas® from \$550,000 to \$600,000.
- 2. Barneswood Farm New Zealand One Thousand Guineas® from \$400,000 to \$500,000.
- 3. Lindauer Stewards Stakes from \$120,000 to \$140,000.
- 4. Windsor Park Stud Canterbury Breeders Stakes from \$100,000 to \$120,000.
- 5. 11 races on 1st 8 2nd days of the NZ Cup Meeting increase from \$50,000 to \$65,000.
- 6. 6 races on NZ Cup Day increased from \$60,000 to \$65,000.
 - Total increase at the NZ Cup Meeting of \$405,000.
- 7. Ten Listed and Group 3 Races have a \$15,000 increase in stake.
- 8. 13 Feature meetings (Other than NZ Cup Meeting and GNF) increase by a total of \$816,500. \$40,000 minimums and \$50,000 minimums for open handicaps.
- 9. 12 Industry meetings increase by a total of \$331,000.
 - Total increase at racemeetings other than NZ Cup Meeting approximately \$1,422,500.
- 10. A new race, the Southern Alps Challenge, carded for the autumn. Carrying a stake of \$350,000 this race is for South Island trained horses only.
 - TOTAL STAKE INCREASES FOR 2023/24 OF CIRCA \$2,177.500.

I wish to sincerely thank all Staff, Board, Committee members, and Stakeholders for their efforts to not only the Canterbury Jockey Club but racing in Canterbury and New Zealand.

I cannot conclude without acknowledging the contribution of Eric Cormack who retired at the end of July from his role as Operations Manager and Gareth Murfitt who took a new career path in May. Two better workmates one could not have wished for.

Tim Mills
CHIEF EXECUTIVE



GROUP & PRESTIGIOUS JUMPING RACE WINNERS

WINNING EDGE PRESENTATIONS 125th WINTER CUP - Group 3

Winner Jockey Lord Darci Terry Moseley

Owner Breeder

BW & Mrs RA Wilson BW & Mrs RA Wilson

Trainer Breeding

Bevan & Robyn Wilson 5 bg Darci Brahma- Madam Victoria



HOSPITALITY NZ CANTERBURY 132nd GRAND NATIONAL HURDLES - PJR

Winner Jockey

Happy Star Shaun Phelan

Owner Breeder SJ Barber & JW Benner CS Muollo

Trainer Breeding

Kevin Myers 7 bg Fabulous - Carlton Queen



RACECOURSE HOTEL MOTOR LODGE 147th GRAND NATIONAL STEEPLECHASE

Winner Jockey

West Coast Shaun Fannin

Owner Breeder

Mrs GT HAE. Letham Stud Ltd

MrsJM & RM Williamson

Trainer Breeding

Mark Oulaghan 7 bg Mettre En Jeu - Testament



WAR DECREE STAKES - GROUP 3

Winner Jockey

Diss Is Dramatic Tina Comignaghi

Owner Breeder

Go Racing BJ Lindsay (MNZM) & Mrs JEA Lindsay

All About Me Syndicate

Trainer Breeding

Lisa Latta 3 f Dissident - Our Drahma Queen



GROUP & PRESTIGIOUS JUMPING RACE WINNERS

AL BASTI EQUIWORLD DUBAI 50th NEW ZEALAND 2000 GUINEAS® - Group 1

Winner Jockey

Pier Michael McNab

Owner Breeder

BWP Wright, DR & Mrs LM Weatherley & BWP Wright

DR & Mrs LM Weatherley & Aziz Kheir

Trainer Breeding

Darryn & Briar Weatherley 3 bg Proisir-La Vitesse



VALACHI DOWNS CANTERBURY BREEDERS STAKES - Group 3

Winner Jockey

Belclare Michael McNab

Owner Breeder

DK Woodhouse, O Smith, DK Woodhouse

Rusties Synd & J Clark

Trainer Breeding

Lisa Latta 5 bm Per Incanto-Miss Rhythmic



LINDAUER STEWARDS STAKES HANDICAP - Group 3

Winner Jockey

Buoyant Michael McNab

Owner Breeder
Mrs CB 8 SJ Kirkland S Cheung

Trainer Breeding

Sabin Kirkland 5 g Dalghar- Miss Minogue



18th COUPLANDS BAKERIES MILE - Group 3

Winner Jockey He's A Doozy Kozzi Asano

Owner Breeder

M Schirnack, N & A Thompson, AG, KJ, MC & PR Dennis

S Platt, J & S Dunnett, M McNeill,

S Davis, P Shearer, L Purvis, K McHugh, D Masters, S Edgerton, E Tomlins & W Dixon

Trainer Breeding

Lisa Latta 5 bg Zacinto - The Dewdrop



GROUP & PRESTIGIOUS JUMPING RACE WINNERS

BARNESWOOD FARM 50th NZ 1000 GUINEAS® - Group 1

Winner Jockey Legarto Ryan Elliot

Owner Breeder C & P Brown, A & M Enting, W Foster WE Jeffries

B&K Kelso, AP Kirton, G&M Maloy

E & E Verheyen

Trainer Breeding

Ken & Bev Kelso 3 bf Proisir-Geordie Girl



MARTIN COLLINS 159th NEW ZEALAND CUP® - Group 3

Winner Jockey

Aljay Tina Comignaghi

Owner Breeder
LJ Gestro & KT Myers JN Wallace

Trainer Breeding

Kevin Myers 5 bg Rock'n'pop-Albacora



VALACHI DOWNS SOUTH ISLAND THOROUGHBRED BREEDERS STAKES - Group 3

Winner Jockey

Live Drama Kavish Chowdhoory

Owner Breeder

No. 8 Syndicate, J & C Dunnett BJ Anderton (ONZM) & LE Anderton

J O'Dea, L & C Robinson

Trainer Breeding

Lance Robinson 6 bm Ghibellines-Shes A Drama



COCA-COLA CANTERBURY GOLD CUP - Group 3

Winner Jockey
Times Ticking Jacob Lowry

Owner Breeder

AR McGregor VA Lackner & AR McGregor

Trainer Breeding

Alby McGregor 7 bg Tavistock-Laoghaire



RACING HIGHLIGHTS

• The Winning Edge Presentations Winter Cup had not been won be a Canterbury galloper since McLASKRY in 1999. Ashburton Owner Trainer Bevan Wilson, a past All Blacks fullback, and Christchurch rider Terry Moseley ended that run of outs in emphatic fashion with LORD DARCI in the 2022 renewal First day of the Grand National Festival was conducted on a

Heavy10 track.

 Sharing in the owning and training is Bevan's wife Robyn, daughter of legendary Gore trainer Rex Cochrane.

The Koral
 Steeplechase drew
 a disappointingly



small field of only four runners but despite that a little bit of history was extended with Awapuni trainer Mark Oulaghan recording his seventh win in the race. WEST COAST ridden by top jockey Shaun Fannin beat a Kervin Myers trained trio for a family ownership group headed by Ron Williamson. Ron the backbone of the Kurow Jockey Club has long been a stalwart of racing in the south.

- Kevin Myers dominated the Days feature Hospitality NZ Canterbury 132nd Grand National Hurdles on the 2nd day in every aspect. He lined up five of the seven runners, prepared the quinella and went into the record books as the winningest trainer in history with HAPPY STAR giving him his fifth win in the race. Champion jumps jockey of 2012/21 Shaun Phelan took the mount.
- The Grand National Hurdles was the only race run on the turf with the eight flat races being run, for the first time, on the Polytrack.
- The loudest cheer on the day was reserved for the Grand National Amateur Championship sponsored by Nautical Insurance. The race for the Amateur riders proved to be a thrilling contest. Lisa Kennedy took the honours aboard EKSTREMEMISS.



• The 3rd day on 13 August and it will be long time before there is a more popular winning owner in the Birdcage than Ron Williamson. The joy and affection for Ron was evident after WEST COAST led a procession throughout the 5600 metres of the Racecourse Hotel & Motor Lodge Grand National Steeplechase to give trainer Mark Oulaghan a record

extending seventh win in the famous race. Topflight jumps jockey Shaun Fannin got an overdue win in the race.

The 9th Polytrack day highlight was undoubtably the debut of MISS TAKE who blitzed the 1200



metres maiden for three-year-olds by 9½ lengths. Her ability was well known as she paid a microscopic \$1.20 for the win and a ¾ share had transferred ownership the day before to prominent Australian owner Manoj Wanzare. Top rider Lisa Allpress steered the filly for Riccarton Park trainer Terri Rae.

- A seven-race card took place at the penultimate meeting of the Riccarton Park Polytrack Season on Thursday 1 September.
- Punters got it right with favourites winning five of the races on offer
- The first day of the Riccarton Park Spring Season on 3 September took place in almost ideal conditions.
- Te Akau Racing prepared two winners with BURGUNDY ROSE and DANCARINA.
- The 11th and final Polytrack meeting for 2022 was run on Wednesday 14 September.
- The seven-race card was dominated by two Mark Walker trained mares who scored impressive wins for stable apprentice Joe Kamaruddin.
- The 2nd Spring Raceday feature was the New Zealand Bloodstock Canterbury Belle Stakes with most punters expecting the locally trained MISS TAKE to score a hometown victory. Te Akau three-year-old ONE KISS was 2nd favourite the night before paying in the mid-\$4 range. Whilst scoring a dominate win the divided declared, which was in excess of



\$11, had many racing fans scratching their heads. The filly was ridden by champion jockey Opie Bosson.

• On the 3rd Spring Raceday, popular trainer Jackie Burrows blew the punters away in the Waimakariri Businesses North Canterbury Cup. At \$55.40 punters were lamenting "Are you serious?" when ARE YOU CEREAL defeated the favourite, Mark Walker trained, CAMPIONESSA



- On 22 October the days feature the Group3 War Decree Stakes, the quinella was the same as it had been three weeks earlier in the Inglewood Stud Guineas Trial but this time placings were reversed. The filly DISS IS DRAMATIC beat the colt COGNITO over the 1600 metres with MALBOROUGH BAY again finishing third.
- Two races later in the Sothys Spring Classic over 2000 metres. Kavish Chowdhoory steered ELIZABETH ROSE home to a most popular win. The Anna Furlong and Shane Kennedy trained five-year-old mare is raced by Club Life Member Kevin Hickman together with several his closest friends, CAMPIONESSA ran second ahead of JACK KNOWS BEST.
- The 1st Day of the New Zealand Cup Meeting was a real family affair in the Al Basti Equiworld Dubai NZ 2000 Guineas. PIER part owned and bred by Darryn and Lou Weatherley and trained by Darryn in partnership with daughter Briar provided Darryn with the Group 1 win that eluded him as a jockey. Michael McNab rode the winner of the 50th edition of the 1600 metres Classic. DESERT LIGHTNING tried valiantly to give the Barneswood Farm ownership team a Group 1 win finishing second with the filly PROWESS third.
- Australian jockey Josh Parr gained a Listed win in the colours of Te Akau Racing winning the the Nautical Boat Insurance Metropolitan Trophy, aboard CAMPIONESSA.
- Awapuni trainer Lisa Latta inevitably gets a good result when travelling horses to Riccarton Park. LINCOLN'S KRUZ provided that in the Donaldson Brown Pegasus Stakes, beating the locally trained ROCKLAND and the southerner BOUYANT.

• HE'S A DOOZY landed some big bets when winning the 2nd days feature, the Coupland's Bakeries Mile. Ridden by Kozzi Asano, the five-year-old South Island bred is yet another stakes winner prepared by Awapuni's Lisa Latta.



- Two races earlier Latta had struck again with BELCLARE who won the Valachi Downs Canterbury Breeders Stakes in the hands of Michael McNab. AVAQUINELLA and FASHION SHOOT filled the minor placings.
- Mark Walker provided the trifecta in the Riccarton Park Function Centre Welcome Stakes for the Two-year-olds.
 SKY ON FIRE, the favourite and ridden by visiting Australian rider Josh Par beat RUBICON CROSSING and RHETORICAL.
- What promised to be a New Zealand Cup Day out of the box with a sell-out crowd evolved to a calamity when racing came to an end when HARMONIOUS slipped during the running of race • After remedial work undertaken on Saturday and Sunday, the remaining nine races were run as a new raceday on Monday 14 November.
- Visiting Victorian jockey and expat Cantabrian Dan Stackhouse rode the winners of all three races conducted on the Saturday aboard UGO, OSO SAVVY and STAR BALLOT.
- Back on the Monday, a budding superstar LEGARTO gave owners and backers some anxious moments when proving difficult to load and breaking a bridle before the Barneswood Farm 50th NZ 1000Guineas.



In the end the \$1.30 favourite treated racegoers to a stunning performance running away to win by $4\,\%$ lengths in the hands of Ryan Elliot. BEST SELLER ran second ahead of the Kevin Hickman owned BLUE SOLITARE.

• Wanganui trainer Kevin Myers made it back-to-back Martin Collins New Zealand Cups and his third overall with the \$2.80 favourite ALJAY. Tina Comignaghi rode the winner to give her three winners on the day.



 Trained at Ascot Park by Sabin Kirkland, BUOYANT improved on his first day third placing to win of the Lindauer Stewards Stakes. although trained in the deep south, this was BUOYANTS fourth win at Riccarton Park.



- The Christmas at the Races meeting on 2 December was held on the Polytrack so to enable planned renovation on the Course proper to be brought forward.
- The meeting was extremely popular with Christmas party goers and all reserved events were sold out.
- Nine-year-old BLUEY'S CHANCE a past placegetter in a Wellington Cup dropped back in class and rallied late to win the Neovia Advisors & Accountants Rating 65. Kenny Moore's pride and joy was recording his sixth win.
- The 19 January meeting was shifted to Ashburton so the meeting on Saturday 28 January was the first of 2023.
- Northern rider Jasmine Fawcett stole the show riding five winners including bringing up her 200th career victory.

• The Speight's Timaru Stakes was won by dual code trainer Mark Jones with PHELAN THE POWER who to scored by a narrow margin for Jasmine Fawcett.



- Unfortunately, 40mm of rain in the leadup saw the fourth day of the Summer Racing season (24 February) be conducted in Heavy 10 conditions.
- In the ODT Southern Mile Qualifier, the Leaonard Stewart trained ZADANE ran out an impressive 5 lengths winner for Gos Jogoo.

KIKIMORA became the third winner of nine lots from the 2021 Windsor Park Stud "Rugby, Racing & Beer luncheon & yearling auction when winning on 9 March. Purchased for \$11,000 the now three-year-old is trained by Anna Furlong & Shane Kennedy

- After being handicapped at 60kg, 58kg and 57kg at her previous three starts LIVE DRAMA promised to be very hard to beat with 55.5kg under the set weight and penalties conditions of the Valachi Downs South Island Thoroughbred Breeders Stakes on 25 March. Punters thought too and as favourite she justified the support. Lance Robinson was delighted and stablemate AVAQUINELLA put icing on the cake running third. Kavish Chowdhoory was the winning rider. BURGIE split the Robinson pair.
- Unfortunately rain over Easter resulted in a Heavy8 track for the 2nd day of the Autumn Racing season.
- \bullet The Avon City Ford Easter Cup saw TIMES TICKING the highest rated runner carrying the steadier of 60kg but that did not prevent him scoring game $\frac{1}{2}$ head win over TYLER EIGHT and OUR ECHO.
- Last start Group 1 placegetter LUELLA CRISTINA was thought by many to be the one to beat in the NZ Airfreight Stakes but could catch MISS LALLA who took her record to two wins and a second from only there starts. Trained locally by Anna Furlong and Shane Kennedy the three-yea-old was ridden by Shankar Muniandy.
- A week of rain resulted in very heavy going for the third day of the Autumn Racing Season.

RACING HIGHLIGHTS

- The day belonged to Southland connections, trainers, Kelvin Tyler and daughter Aimee and, owners, his brother Alan and his wife Marie.
- PRINCE ALBY started the day in style with a comprehensive win over 2500 metres. For good measure stable mate DUNHILL ran second with both owned by Kelvin and his wife Vanessa.
- CLASSIC DIVA won the Rating 75 1600 metres and SHE'S A CON won the New Zealand Bloodstock Warstep Stakes, both in the ownership of Alan and Marie. Kylie Williams was the jockey on both occasions.



- LUELLA CRISTINA won the New Zealand Bloodstock Southern Filly of the Year Series title on 8 points off the back of two second placings.
- The days feature event eluded Team Tyler with LIGHTNING JACK finishing third behind TIMES TICKING and CAPO DELL IMPEREO in the time-honoured Coca-Cola sponsored Canterbury Gold Cup.



- The anniversary of the inaugural Riccarton Park Polytrack raceday was held on Thursday 4 May 2023. Seven races were held with a healthy average field size of 10.9.
- The 4th Autumn Raceday was Riverton to Riccarton Park again for Team Tyler and another feature race win with LIGHTNING JACK storming away with the Daphne Bannan Memorial Great Easter Stakes.



- The Berkley Stud Champagne Stakes was won by Whangarei based Kenny Rae who has long been a very good trainer of two-year-olds. With daughter and training partner Krystal Williams now having a Christchurch based stable he was able to send ILLICIT DREAMS south. Most pundits thought the race would be between favourites PENVOSE LAD and CU CHULAINN but they had to settle for second and third
- The second day of the 2023 Polytrack season was a Feature meeting.
- Owner Trainer Mike McCann's pride and joy FRANKIE THE FOX won his eighth race, and second on the Polytrack in the Open 1600. Shankar Muniandy rode the seven-year-old.
- The feature event on the Industry date on 2 June was a Rating 75 over 1600 metres. CAITLYN JAY won her second race from six attempts on the Polytrack surface for Andrew Carston and his former apprentice Kozzi Asano.
- Matthew and Michael Pitman went into the 15 June meeting with a one-win lead over Andrew Carston in the South Island trainer's premiership. At days end both stables were locked at 31 wins apiece.
- The last Saturday meeting of the Riccarton Park season (24 June) was run on true winter going with persistent rain.
- Winter Cup hopeful ZELENSKI lumped topweight of 60.5kg, reduced to 58.5kg with Kelsey Hannan's claim, to win the days feature the Greenwood Amberley Cup. Kenny Rae was on course to assist daughter and training partner Krystal Williams saddle the gelding from her Christchurch satellite stable.
- The 5th Polytrack Raceday may have been a defining moment in the South Island Trainers premiership. Andrew Carston prepared three winners, DAME COUNTY, THE ARCTIC BLAST, and PROPER TWELVE. Team Pitman clawed one back with THIRD DECREE but Carston finished the day leading the premiership by 36 to 33

The 6th Polytrack Raceday was a Pitman benefit. The father and son team prepared four of the eight winners on the programme to move ahead of Andrew Carston on the premiership by 39 to 37.

- The last Riccarton Park raceday of 2022/23 was held on the Polytrack (28 July) and provided a major fundraiser as the "Red Nose Day, Races for Cure Kids". They achieved twice their financial goal in a fun filled event.
- Three winners ELANIA, AROWOFDIAMONDS and MUMBO JUMBO all carried the Red Nose colours. That resulted in NZTR and TAB NZ each donating \$1,000 for each winner to the cause.
- On the track the day belonged to Andrew Carston who ended the dominance of Michael Pitman as the souths leading trainer with three winners to beat Michael & Matthew 42 to 40 on the premiership.



STATEMENT OF SERVICE PERFORMANCE

For the year ended 31 July 2023

DESCRIPTION OF ENTITY'S OUTCOME

The Club is primarily engaged in the conduct and promotion of thoroughbred racing. Race meetings are held 29 times per season (26 in the previous season) at Riccarton Park Racecourse.

To ensure that the Club meets its goals, prize money has to be built-up from various sources that consequently enables a more attractive race participation.

The Club's management has also been actively working with the Code and Racing New Zealand to ensure that industry funding remains a steady source of operational funding for race meetings.

DESCRIPTION & QUANTIFICATION OF OUR OUTPUTS

	2023	2022
Fixed Odds Turnover	\$ 22,774,733	\$ 21,401,236
Offcourse Turnover	\$ 22,888,497	\$ 24,010,214
Oncourse Turnover	\$ 1,469,836	\$ 1,015,400
Races	258	236
Stakes Paid	\$ 9,074,841	\$ 7,700,007
Starters	2,843	2,759

STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE

For the year ended 31 July 2023

		2023	2022
	Note	\$	\$
Revenue			
Exchange revenue			
Race meeting revenues	21	11,960,152	9,909,443
Riccarton Park Function Centre and Raceday sales	2.2	2,752,541	1,387,447
Rendering of services	23	604,801	552,898
Finance revenue	4.1	128,040	33,945
Other operating revenue	2.4	237,611	195,199
Total exchange revenue		15,683,144	12,078,932
Non-exchange revenues	2.5	150, 144	5,082,848
Revenue from Joint Operations	8	136,529	149,987
Total operating revenue		15,969,817	17,311,768
Expenses		-	
Race meeting costs and expenses	21	10,399,530	8,445,225
Riccarton Park Function Centre and Raceday cost of sales	2.2	2,547,366	1,518,307
Other operating expenses	3	6,018,981	3,930,625
Expenditure from Joint Operations	8	194,067	167,479
Total operating and other expenses		19,159,943	14,061,636
Net operating surplus/(deficit)		(3,190,127)	3,250,132
Gains / (losses) on Assets		-	
Gain on disposal of Property, plant and equipment	11	-	-
Loss on disposal of Property, plant and equipment	11	(1, 187)	8,942
Total other gains / (losses)		(1,187)	8,942
Net surplus / (deficit) for the year attributable to members		(3,191,314)	3,259,074
Other comprehensive revenue and expense			
Gain/(Loss) on revaluation of financial assets at fair value through OCRE	9	34	- 190,906
Total comprehensive revenue and expense for the year		34	- 190,906
Total comprehensive revenue and expense for the year attributable to members		(3,191,280)	3,068,167

The above statement of comprehensive revenue and expense should be read in conjunction with the accompanying notes and independent auditors report.

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 July 2023

	Note			Other Reserves (refer Note 15) \$	Total equity
Balance as at 1 August 2021		20,577,439	251,235	2,166,546	22,995,220
Net surplus for the year		3,259,074		-	3, 259, 074
Other comprehensive revenue and expense	9		(190,906)	-	(190,906)
Balance as at 31 July 2022		23,836,513	60,329	2, 166, 546	26,063,388
Net surplus for the year		(3, 191, 314)			(3, 191, 314)
Movement from reserves		717,206		(717, 206)	
Other comprehensive revenue and expense	9	-	34	-	34
Balance as at 31 July 2023		21,362,405	60,363	1,449,340	22,872,109

The above statement of changes in equity should be read in conjunction with the accompanying notes and independent auditors report.

STATEMENT OF FINANCIAL POSITION

As at 31 July 2023

		2023	2022
	Note	\$	\$
Current assets			
Cash and cash equivalents	5	182,363	211,779
Receivables from exchange transactions	6	474,690	455,033
GST refund due		92,622	44,807
Inventories	7	70,233	67,989
Prepayments		64,605	56,205
Short-term deposits	10	2,899,089	5,260,773
Total current assets		3,783,603	6,096,587
Non-current assets			
Property, plant and equipment	11	17,085,499	18,131,727
Available for sale investments	9	3,058,357	3,071,846
Total operating and other expenses		20,143,855	21,203,573
Total assets		23,927,458	27,300,160
Current liabilities			
Payables under exchange transactions	12.1	930,190	1,122,476
Employee entitlements	12.2	125,160	114,296
Total current liabilities		1,055,350	1,236,771
Total liabilities		1,055,350	1,236,771
Net assets		22,872,108	26,063,388
Equity attributable to members		24 262 405	22 020 542
Accumulated comprehensive revenue & expense		21,362,405	23,836,513
Fair value through OCRE	9	60,363	60,329
Other reserves	15	1,449,340	2,166,546
Total equity		22,872,108	26,063,388

For and on behalf of the members of the board, who authorised fopr issue of these financial statements on 20th September 2023

Dianne Logie Chair Timothy Mills Chief Executive

The above statement of financial position should be read in conjunction with the accompanying notes and independent auditors report.

STATEMENT OF CASH FLOWS

For the year ended 31 July 2023

		2023	2022
	Note	\$	\$
Cash flows from operating activities			
Cash was received from:			
GST		-	-
Receipts from race meetings and other operating activities		15,498,822	13,539,944
Receipts from grants, donations and subsidies		150,144	6,582,848
Cash was applied to:			
GST		(47,816)	(205,683)
Payments to suppliers and employees		(17,268,883)	(13,935,466)
Net cash flows from operating activities		(1,667,733)	5,981,643
Cash flows from investing activities			
Cash was received from:			
Receipts from term deposits		2,361,684	-
Proceeds from disposal of property, plant and equipment		1,187	8,942
Cash was applied to:			
Investment in term deposits and investment portfolio		-	- 686,245
Payments for purchase of property, plant and equipment	11	(724,554)	(5,684,811)
Net cash flows from investing activities		1,638,317	(6,362,114)
Net Increase / (Decrease) in Cash and cash equivalents		(29,416)	(380,471)
Opening Cash and cash equivalents		211,779	592,250
Closing Cash and cash equivalents	5	182,363	211,779

The above statement of cash flows should be read in conjunction with the accompanying notes and independent auditors report.

I. BASIS OF PREPARATION

Reporting entity

The Canterbury Jockey Club (Inc.) (henceforth, "the Club") is incorporated under the Incorporated Societies Act 1908. The primary objective of the Club is to promote, conduct and control thoroughbred racing and is registered with the New Zealand Thoroughbred Racing Code ("the Code") consistent with the Code's constitution. The Club is a recognised industry organisation in accordance with the Racing Act 2020.

The financial statements presented are for the Club for the year ended 31 July 2023 and were authorised for issue by the Chairman on 20 September 2023.

Statement of compliance

The financial statements have been prepared in accordance with the Racing Act 2020, which requires compliance with generally accepted accounting practice in New Zealand ("NZ GAAP").

As the primary objective of the Club is not towards making financial returns but the promotion, conduct and control of thoroughbred racing, it has designated itself as a notfor-profit public benefit entity (PBE) for financial reporting purposes.

The Club has elected to report in accordance with the Public Benefit Standards Reduced Disclosure Regime (PBE Standards RDR) on the basis that it is not publicly accountable and not considered large for financial reporting purposes.

The Club qualifies as a Tier 2 reporting entity as for the two most recent reporting periods it is not publicly accountable and not large (operating expenditure has been between \$2m and \$30m in the current and prior period).

Measurement basis

The financial statements have been prepared on a historical cost basis, and are presented in New Zealand dollars rounded to the nearest dollar which is also the Club's functional currency.

Going concern

The financial statements have been prepared on a going concern basis.

Changes in accounting policies

There have been no changes in accounting policies.

New accounting standards

The Club adopted the following new standards that applied for the year ended 31 July 2023:

- PBE FRS 48 Service Performance Reporting
- PBE IPSAS 41 Financial Instruments

Significant accounting judgements, estimates and assumptions

The preparation of the Club's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that may require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The judgements, estimates and assumptions are evaluated on a regular and continuing basis, including expectations of future events, to a reasonable extent to assess their implication on reported revenues, expenses, assets, liabilities and disclosures in the financial statements.

Useful lives and depreciation methods and rate for Property, Plant and Equipment are detailed at note 11.

Income

The Club is exempt from New Zealand income tax pursuant to section CW 47(2) of the Income Tax Act 2007.

Goods and Services Tax

All amounts are stated exclusive of goods and service tax (GST) except for accounts payable and accounts

2. REVENUE AND DIRECT COSTS & EXPENSES

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Club and it can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

Revenues are classified as to whether they arise fr-om an exchange or non-exchange transactions. An exchange transaction is one in which the Club receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity in exchange and includes sale of goods, rendering of services and charges for the use of the Club's assets (e.g., interest and dividends). The Club recognises revenue from exchange transactions when the revenue recognition criteria mentioned above are satisfied.

A non-exchange transaction is any other transaction not classified as exchange.

2.1 Race meeting revenue and expenses

Race meeting revenues comprise the amounts received or receivable for services provided and goods sold that directly relate to race meeting events conducted by the Club during the financial year. These primarily include industry distributions from TAB New Zealand and the Code and other receipts that directly relate to the Club's race meeting activities from members of the Club (aside from membership fees included in other operating income) and third parties in the form of grants and subsidies.

The Club incurred certain direct costs and expenses in conducting its race meeting days and recognises these as costs and expenses when incurred regardless of when the payment is made unless they qualify for recognition as asset. Direct costs and expenses on race meeting days are presented below excluding depreciation expenses which are included as part of other operating expenses in note 3.

	2023	2022
	\$	\$
Industry profit distribution	9,886,760	8,425,170
On-course totalisator income	333,504	259,799
Race meeting sponsorships	690,892	572,084
Race book sales	14,999	2,576
Admission & privilege fees	340,609	41,233
Nomination & acceptance fees	693,388	608,580
Total race meeting revenues	11,960,152	9,909,443
Stakes	9,074,841	7,700,007
Advertising and promotions	380,281	205,551
Direct race meeting operating costs	440,708	178,213
NZRB charges	-	-
Other race meeting costs	182,882	102,349
Salaries and wages (direct)	320,818	259,104
Total race meeting costs & expenses	10,399,530	8,445,225
Net race meeting surplus/(deficit)	1,560,622	1,464,218

2.2 Revenue from the sale of goods and cost of sales

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the amount can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Club.

The direct costs and expenses included in this table relate to purchases of inventory items and other directly attributable costs on acquiring the inventories sold.

	2023	2022
	\$	\$
Function sales	1,189,114	596,303
Total function sales	1,189,114	596,303
Function direct costs	667,881	302,972
Total direct costs	667,881	302,972
Net function contribution	521,233	293,332
Raceday catering sales	1,563,427	791,144
Total racing sales	1,563,427	791,144
Raceday catering direct costs	913,804	519,767
Total raceday catering direct costs	913,804	519,767
Net raceday catering contribution	649,623	271,377
Overheads	965,681	695,569
Net surplus sale of goods Riccarton Park Function Centre	205,175	(130,860)

2.3 Revenue from rendering services

The Club performed various services including course and venue rental to members of the Club and other third parties. Costs and expenses related to these revenues are included in note 3.

		2023	2022
		\$	\$
Rental revenues		284,256	289,338
Track fees & secretarial		320,545	263,560
Total revenue on rendering services		604,801	552,898

2.4 Other operating revenue

		2023	2022
		\$	\$
Members subscriptions and other fees		237,611	195,199
Total other operating revenue		237,611	195,199

2.5 Revenue from non-exchange transactions

The Club receives various grants and donations which are classified as non-exchange revenue due to their nature.

Grants and donations received that have no requirement to return any unutilised funds, even if they are designated for a specific purpose, are recognised as revenue immediately upon receipt.

Grants and donations received that contractually require the return of any unutilised funds are only recognised as revenue to the extent that performance obligations are met and funds have been utilised for the required purpose. Amounts received but unutilised at reporting date are therefore recognised as liabilities due to the return obligation in the contract.

The Club's revenues from exchange and non-exchange transactions are detailed in the following table.

		2023	2022
	Note	\$	\$
Other subsidies, grants and donations		150,144	5,082,848
Gaming subsidies and other revenues		_	-
Total non-exchange revenues		150,144	5,082,848
Industry profit distribution	2.1	9,886,760	8,425,170
On-course totalisator income	2.1	333,504	259,799
Race meeting sponsorships	2.1	690,892	572,084
Other race meeting income	2.1	1,048,996	652,389
Sale of goods	2.2	2,752,541	1,387,447
Sale of services	2.3	604,801	552,898
Other exchange revenue	2.4	237,611	195,199
Bad debts recovered		-	-
Finance income	4.1	128,040	33,945
Total exchange revenues		15,683,144	12,078,932

The Club also receives services in kind from members and external parties and although these are greatly valued, such types of revenues are usually difficult to measure. As such, these revenues are not included in the Club's financial statements

3. OTHER OPERATING EXPENSES

Costs and expenses relating to the overall costs of running the Club include staff time, office space, rental, information technology and asset costs. These are recognised as incurred and are presented in the table below. This includes portion of salaries and wages and depreciation and amortisation expenses incurred in relation to the revenues generated by the Club; all other direct costs and expenses are presented in note 2.

	Note	2023	2022
		\$	\$
Depreciation	11	1,393,430	1,273,744
Grants, subsidies and donations		15,513	8,720
Salaries and wages		1,503,191	1,366,927
Kiwisaver and Superannuation contributions		91,842	75,176
Advertising and promotions		92,321	64,215
Repairs and maintenance		1,080,634	611,334
Insurance		171,905	136,342
Audit Fees		16,000	12,950
Stationery, printing and postage		31,114	32,300
Grand National Stand Demolition		1,236,533	-
Other operating expenses		386,497	348,917
Total other operating expenses		6,018,981	3,930,625

4. FINANCE INCOME

4.1 Finance revenue

Interest revenue primarily arises from investments in banks in the form of cash and term deposits. The Club also has investments in loans and advances and portfolio investments of interest-bearing instruments for which interest is earned during the term of the investment.

		2023	2022
		\$	\$
Interest from bank and term deposits		128,040	33,945
Total finance revenue		128,040	33,945

5. CASH AND CASH EQUIVILENTS

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits maturing less than 90 days.

	2023	2022
	\$	\$
Cash on hand	5,197	4,220
Cash in bank	177,148	153,882
Foreign currency accounts	18	53,677
Total cash and cash equivalents	182,363	211,779

6. RECEIVABLES

Receivables are initially recognised at the fair value of the amount to be received plus any directly attributable transaction costs and subsequently measured at amortised cost less any provision for impairment loss due to being uncollectible. Impairment is assessed if there is objective evidence that the customer cannot settle the amount due to the Club.

The Club also provides an estimate of potential collectability based on past experience and maintains a provision for impairment against receivables. Any bad debts are recognised in surplus or deficit and the amount of receivables adjusted to their net realisable value. If such bad debts are subsequently recovered, they are recognised as gains on the date they are collected by the Club.

Receivables from non-exchange transactions include committed grants and subsidies from external parties or assets donated but not yet physically transferred as of reporting date and for which the Club has legal and contractual right over said assets. The following table summarises the Club's receivables from exchange and non-exchange transactions.

		2023	2022
		\$	\$
Trade receivables		500,813	460,228
Non-exchange receiveables		-	-
Other receivables		23,877	44,805
Provision for doubtful accounts		(50,000)	(50,000)
Total net realisable value of receivables		474,690	455,033

7. INVENTORIES

Inventory is measured at cost upon initial recognition. For inventory acquired through nonexchange transactions, the cost of the inventory is its fair value at the date of donation.

After initial recognition, inventories held for resale are valued at the lower of cost and net realisable value using the weighted-average cost method.

		2023	2022
		\$	\$
Food and beverage		59,814	57,570
Disposables		10,419	10,419
Total inventories at net realisable value		70,233	67,989

8. JOINT OPERATIONS

The Club holds an interest in Rangiora Racecourse through a Deed of Management that confers joint control over the relevant activities of Rangiora Racecourse.

This interest is classified as a Joint Operation where the Club has both the rights to assets and obligations for the liabilities of the joint arrangement.

The Club accounts for its interests in the joint operation by recognising its share of assets, liabilities, revenues and expenses in accordance with its contractually conferred rights and obligations.

The Rangiora Racecourse operations are outlined in the table below and the share of assets detailed in note 11.

	2023	2022
	\$	\$
Income		
Donation Rangiora Supporters	-]	-
NZTR Training Track Grant	25,000	25,000
Other	482	2,942
Rent	59,900	69,191
Surplus from trials	-	4,934
Track fees - trials	-	6,720
Track fees - training	51,147	41,200
	136,529	149,987
Expenditure		
Maintenance & Wages	45,200	41,638
Overheads	59,378	46,995
R & M Buildings & Grounds	19,618	14,166
Track Maintenance	14,636	9,649
Track Wages	55,235	55,031
	194,067	167,479
Operating surplus/(deficit)	(57,538)	(17,492)

9. INVESTMENTS

The Club's investment portfolio consists of fixed rate bond and equity investments.

The investments portfolio are non-derivative financial assets and are designated as fair value through other comprehensive revenue and expense. These financial assets are subsequently measured at fair value with gains or losses recognised in other comprehensive revenue and expense and the fair value through OCRE reserve within equity. Upon derecognition, the accumulated gain or loss within equity is reclassified to surplus or deficit.

Opening Balance as at 1 August 2022			3,071,846
Gain/(Loss) on revaluation of available for sale financial assets			34
Portfolio Management Fees			(13,523)
Closing Balance as at 31 July 2023			3,058,357

Fair values are based on the quoted market price in the active market of the security at reporting date.

10. OTHER CURRENT ASSETS

		2023	2022
		\$	\$
Short-term deposits		2,899,089	5,260,773
Total other current assets		2,899,089	5,260,773

Term deposits

The Club has investments in term deposits with banks for which interest revenue is recognised during the term of the investment. All term deposits are for terms of either 6 months or one year, with interest rates ranging from 4.1 % to 5.75%.

11. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment is measured initially at cost which includes expenditure that is directly attributable to the acquisition of the asset. The cost of an item of property, plant and equipment is recognised only when it is probable that future economic benefit or service potential associated with the item will flow to the Club and if the cost or fair value can be measured reliably. Subsequent costs that meet the recognition criteria are recognised in the carrying value of the item of property, plant and equipment. Maintenance costs are expenses.

An item of property, plant and equipment is derecognised upon disposal or when the Club assesses that it has no further economic benefits or service potential expected from its use. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are included in the surplus or deficit.

Depreciation

Depreciation is charged at rates calculated to allocate the cost of the asset less any estimated residual value over its remaining useful life. The assets' residual values, useful lives and depreciation methods, are reviewed and adjusted, if appropriate, at each financial year end.

Land - Not depreciated

Buildings -15 to 50 years

Plant and equipment (including Synthetic Track) - 2 to 33 years

Impairment

The carrying amount of the Group's non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

2023 \$	Land	Buildings	Plant and equipment	WIP	Total
Net Asset at 31st July 2022	749,992	3,783,833	12,960,104	637,798	18,131,728
Cost 1st August 2022	749,992	8,239,144	17,323,766	637,798	26,950,700
Additions	-	308,997	40,843	374,714	724,554
Expensed				(122,785)	
Disposals/Transfers	-		(11,130)	(252,946)	(264,076)
Balance as at 31st July 2023	749,992	8,548,141	17,353,479	636,782	27,288,394
Depreciation and					
Impairment Losses					
Balance 1st August 2022	-	4,455,311	4,363,663	-	8,818,973
Depreciation for the year		372,014	1,021,416		1,393,430
Disposals/Transfers			(9,508)		(9,508)
Balance at 31 July 2023	-	4,827,324	5,375,570	-	10,202,895
Net Asset at 31st July 2023	749,992	3,720,816	11,977,909	636,782	17,085,500

Included in the above assets are assets owned in regards to Rangiora Racecourse of \$896,319 at 31 July 2023 and detailed below.

		2023	2022
Rangiora Raœcourse Assets		\$	\$
Land		749,992	749,992
Buildings		135,264	163,444
Plant & Equipment		11,063	13,828
Total Assets in regards to Rangiora Racecourse		896,319	927,265

12. TRADE AND OTHER PAYABLES

The Club's payables are classified into taxes and payables from non-exchange transactions and payables under exchange transactions or trade payables.

12.1 Payables under exchange transactions

		2023	2022
		\$	\$
Accounts payable and accruals		696,204	891,330
Subscriptions in advance		233,986	231,145
Total payables under exchange transactions		930,190	1,122,476

12.2 Employee entitlements

Liabilities for wages and salaries (including non-monetary benefits) and annual leave in surplus or deficit during the period in which the employee rendered the related services, and are generally expected to be settled wholly within 12 months of the reporting date.

		2023	2022
		\$	\$
Accrued leave liabilities		125,160	114,296
Total employee entitlements		125,160	114,296

13. COMMITMENTS AND CONTINGENCIES

13.1 Payroll

The Club has a guarantee of \$806,250 with its banker, ASB, to guarantee payment of payroll to its agent if required. This guarantee has not been utilised during the year.

13.2 Lease commitments - Club as lessor

The Club leases stables and other parts of the Club's facilities as a lessor. Many of these are short-term leases.

13.3 Non-cancellable operating lease commitments - Club as lessee

The following table shows the minimum payments relating to lease contracts as at reporting date:

	202	23	2022
	\$;	\$
Within one year	4	0,317	33,576
After one year but not more than five years	19	9,560	29,176
More than five years		-	-
Total lease commitments as leassee	50	9,877	62,752

These leases typically have fixed term periods and set monthly payments. They do not contain any provisions for contingent rent, renewal or purchase options. Other than this and the lease commitments above the club has no other commitments and contingencies.

14. FINANCIAL INSTRUMENTS

14.1 Catergories of financial instruments

The Club recognises financial instruments when it becomes a party to the instruments. Material financial instruments include cash and cash equivalents, short term deposits, term investment bonds, portfolio investments, receivables and creditors. All financial instruments are recognised initially at fair value and subsequently at amortised cost except for financial assets classified as fair value through other comprehensive revenue and expense, which are measured at fair value as detailed at note 9.

The following table summarises the categories of the Club's financial instruments.

		2023	2022
	Note	\$	\$
Financial assets at amortised cost			
Cash and cash equivalents	5	182,363	211,779
Trade and other receivables	6	474,690	455,033
Term deposits	10	2,899,089	5,260,773
Total financial assets at amortised cost		3,556,142	5,927,585
Financial instruments at fair value through comprehensive revenue and expense	9	3,058,357	3,071,846
Total other financial assets		6,614,499	8,999,431
Financial liabilities at amortised cost			
Trade and other payables	12	1,055,350	1,236,771
Total other financial liabilities		1,055,350	1,236,771

15. RESERVES

The Club has two reserves, as shown below. These are merely attributions from accumulated revenue and expenses and have remained the same from last year.

Special Projects Reserve

The Board had previously identified the net insurance proceeds from the demolition of the Members Grandstand in a Special Projects Reserve to meet the costs of any earthquake strengthening that might be required to other buildings, the re-establishment of the Members Grandstand Site and future development of the property. As the insurance proceeds have been utilised for the demolition of the Grand National Stand the previously recognised reserve has been transferred to accumulated revenue and expense.

Amalgamated Clubs' contribution -\$1,449,340

The net assets of the respective Clubs have been contributed to the Canterbury Jockey Club (Inc.) as loans on demand and are interest free.

As the chance or practicalities of these loans ever being called is remote, in accordance with accounting

	Special Projects Reserve	Amalgamated Clubs' contribution	
Opening Balance as at 1 August 2022	717,206	1,449,340	2,166,546
Movements	-	-	-
Transfers to Accumulated Revenue and Expenses	(717,206)	-	(717,206)
Closing Balance as at 31 July 2023	-	1,449,340	1,449,340

16. RELATED PARTIES

16.1 Transactions and balances with related parties

The Club transacted with Members and the Board during the year. These transactions were on normal commercial terms. No related party transactions were written off.

16.2 Transactions and balances with key management personnel

Key management personnel of the Club include the members of the Board and various subcommittees of the Club, the Chief Executive and Executive Management Team who exercise control or significant influence over the financial and operating decision-making of the Club. For purposes of financial reporting disclosures, the Club also considers transactions with close members of the key management personnel's family as related party transactions.

16.3 Transactions

Key management personnel may also be members of the Club and pay membership fees and other fines and charges on the same rate and terms as charged to other members who are not key management personnel. In addition, members of the Club may have interest in racing through ownership, breeding, training, driving or similar capacity. Key management personnel and close members of their family may also join races and be eligible for stake money from the Club under normal trade terms and conditions applicable to other persons not otherwise considered key management personnel.

16.4 Remuneration

The amounts disclosed in the following table are recognised as an expense during the reporting period related to key management personnel. They did not receive any remuneration or compensation other than in their capacity as key management personnel (2022: nil). The Club has 5 members of key management personnel, determined on full-time equivalent basis, which received compensation from the Club during the year (2022: 5 key management personnel).

		2023	2022
		\$	\$
Salaries and other short term benefits		579,372	522,357
Total paid to key management personnel		579,372	522,357

The Club did not provide any compensation at non-arm's length terms to KMPs and close family members of KMPs during the year (2022: nil). The Club has no long-term benefits for its key management personnel.

17. SUBSEQUENT EVENTS

There are no subsequent events that have occurred after the reporting date that would materially impact the financial statements.

BDO CHRISTCHURCH AUDIT LIMITED



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CANTERBURY JOCKEY CLUB INCORPORATED

Report on the Audit of the General Purpose Financial Report

Opinion

We have audited the general purpose financial report of Canterbury Jockey Club Incorporated ("the Club"), which comprise the financial statements and the service performance information. The complete set of financial statements comprise the statement of financial position as at 31 July 2023, the statement of comprehensive revenue and expense, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying general purpose financial report presents fairly, in all material respects:

- the financial position of the Club as at 31 July 2023, and (of) its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 31 July 2023, in accordance with the entity's service performance criteria,

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information (NZ)*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the General Purpose Financial Report section of our report. We are independent of the Club in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Club.

Other Information

The Board are responsible for the other information. The other information obtained at the date of this auditor's report is information contained in the general purpose financial report but does not include the service performance information and the financial statements and our auditor's report thereon.

Our opinion on the service performance information and financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the service performance information and financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the service performance information and the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

BDO CHRISTCHURCH AUDIT LIMITED



If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board' Responsibilities for the General Purpose Financial Report

Those charged with governance are responsible on behalf of the Club for:

- (a) the preparation and fair presentation of the financial statements and service performance information in accordance with Public Benefit Entity Standards RDR issued by the New Zealand Accounting Standards Board;
- (b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Standards RDR; and
- (c) such internal control as those charged with governance determine is necessary to enable the preparation of the financial statements and service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report those charged with governance are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the General Purpose Financial Report

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, and the service performance information are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this general purpose financial report.

A further description of the auditor's responsibilities for the audit of the general purpose financial report is located at the XRB's website at

https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-14/

This description forms part of our auditor's report.

Who we Report to

This report is made solely to the Club's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Club and the Club's members, as a body, for our audit work, for this report or for the opinions we have formed.

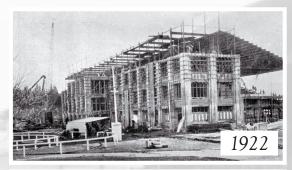
BDO Christchurch Audit Limited

BDO Christchurch Audit Limited Christchurch New Zealand 20 September 2023

CANTERBURY JOCKEY CLUB

GRAND NATIONAL STAND

STANDING 101 YEARS





















BUSINESS PARTNERS & SUPPORTERS

Canterbury Jockey Club has benefited from the association of many business partners throughout 2022/23, all of whom are critical to the success of the Club. These organisations and companies are acknowledged below and members are encouraged to support them whenever possible.

Aikmans Bar & Eatery Al Basti Equiworld Dubai Amicus Insurance Brokers Anaus Meats ANZCO Foods*

Avon City Ford Avonhead Tavern Barneswood Farm

Berkley Stud **BetaVet**

Bidfood Processing Blue Star Taxis

Canterbury Landscape Supplies Canterbury Westland Racing

Owners Association

Cashmere Estate Champion Flour Christchurch Casino Christchurch Hunt Club Christchurch NZ Clean up Canterbury Clearview Park

Commodore Airport Hotel Coupland's Bakeries D Reynolds Electrical

Dakins Group

Coca-Cola

Daphne Bannan Memorial **David Emerson-Business** Consultant

de Spa Cosmetics Donaldson Brown Insurance Broker

Double Tree by Hilton Karaka Dyer Decorating Elmwood Trading Co. Fahey Fence Hire FastTrack Insurance Fulton Hogan

Garrards Horse & Hound gavelhouse.com

Goldi Group Grand Sslam Trading

Haase Marshall Drainage Halls Refrigerated Transport

HeatStore

Helston & Associates Hospitality New Zealand Canterbury Branch

Hotel Montreal Janet Francis KN Cooltainer

Leithfield Lodge Lindauer Lion Breweries

Living Turf

Lone Star Cafe & Bar Madison off Broadway Majestic Horse Floats Marisco Wines Martin Collins (NZ)

Marlborough Racing Club Max Skelton

Mediaworks Radio McMillan Equine Feeds Murray Gillanders Memorial

Nautical Insurance Newstalk 7B

New Zealand Bloodstock

NZR Insurance NZTBA Canterbury/

Marlborough Westland Branch New Zealand Thoroughbred

Breeders Assn.

Norwood Farm Machinery NZB Insurance Pearl Series

Otago Daily Times Paradiam Civil

Peninsular Resort Mooloolaba

PGG Wrightson Seeds

Polytrack

Prydes EasiFeed

Racecourse Hotel & Motor Lodge

Race Images

Riccarton Park Function Centre

Road Metals Ryman Healthcare Scenic Hotel Group Sergios Menswear

Sonia & Garry Thompson

Speight's Steriline Racing Strategy Creative Te Akau Racing

Touchdown Car Rentals

Tunnel Wash Valachi Downs Vast Billboard

Vernon & Vazey Truck Parts

Wai Design Waikato Stud Willow Glen Stud Windsor Park Stud

Winning Edge Presentations

Woodbourne Tavern Wuhan Jockey Club Youngs Jewellers Zilco NZ Ltd

War Decree - Kevin Hickman

GOLD CLUB'

Valmai Barnett A & L Browne Bloodstock

Bill Cotton

Canterbury Equine Clinic Clare Yardley-Barrister Ford Contracting

Helen & Peter Cordner Kevin & Pam Hughes

Janet Francis

Kevin Daly Mowers

Lamb & Hayward

Multi Events

Dr Corin & Bobbity Murfitt

Papprills Lawyers

Victoria Temple-Smith Moore

Heather Spicer

Moore Walker Davey Searells West Fitzroy Apartments

RICCARTON PARK AMBERLEY

Bam McCall Memorial Eric Greenwood Equi-lise Fertiliser Optimise Fertilisers Sonia & Garry Thompson Taggart Earthmoving Drug Alcohol Testing Specialists RICCARTON PARK **NORTH CANTERBURY**

Inglewood Stud Neovia Accountants Nobby Bussell Memorial

Plough Hotel Restaurant, Bar & TAB

Rangiora New World **World Travellers**

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Adeerco Health Anglers Arms Tavern Blue Springs Polo Clarkville Stockfeeds

Hall & Co. Funeral Director

Gordon Fulton

Helmore Stewart Lawyers Kevin James Woolbroker

Mike Brown Vet Mustang Racing

North Canterbury Brick Laying

NZ Horse Transport

Other Side Business Services

Oxford WMC

Robert Grant Electrical Rowan Nesbit Shearing

Russel Stalker Strathclyde Stud Tim & Val Parrott Woodsford Racing

Waimak Building & Maintenance

West Oxford Hotel

RICCARTON PARK HORORATA

Cochranes Farm Machinery Go Racing

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Pat Reardon Family Petersen's Jewellers

Seaton Family

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RICCARTON PARK RICCARTON TURF

Birchfields Glass & Glazing Bush Inn Tavern Hornby Club NZB Airfreight

PGG Wrightson Seeds Speight's













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Wigley, Mr J R

Young, Mr D A

Wilkinson, Dr Peter

Williamson, Dr Katie

Young, Hon. Justice Sir William

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Nolan, Mrs June

O'Sullivan, Mrs J N

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Bruce, Pam

Bryce, Mr Peter

Bunting, Mr Grant Burke, Hon Sir Kerry Burke, Mr Brian Burns, Mr Shane Burnside, Janelle Burrows, Mr Dan Burt, Mr Trevor Busch, Mr Ben Butt, Mrs Jenny Butterfield, Mr Matthew Butterick, Mrs Patricia Byrne, Mr Peter Calder, Mr Alan Calderwood, Mr Ian Caldwell, Mr David Callagher, Mr Mike Cameron, Mr Simon Cameron, Mrs Sonia Cameron, Mr Alex Campbell, Mr Robert Carrodus, Mr Dave Carter, Mr Nick Carter, Mr Tim Cassells, Mrs J I Cassells, Mr Chris Cassidy, Mr James Catley, Mrs K M Causer, Mr Graeme Challies, Mrs Wendy Chapman, Mr Steve Chapman, Mrs Deborah Chapman, Mr Gary Chesmar, Mrs Diane Clark, Mr Rob Clarke, Mr Athol Clarke, Mr Howard Clay, Mr S C Cochran, Ms Jenny Cochrane, Mr C J Cocks, Mr Robin Cohen, Mr Stephen Coleman, Ms Carol Collins, Mrs Heather Collins, Mr Mark Cone. Mr Geoffrey Connolly-Smith, Mrs Rachelle Consedine, Mr Peter Cook, Mr Kerry Cookson, Mr Anthony Cooney, Mr Graham Cooney, Alice Cooper, Mr Andrew Cordner, Mr Timothy Cordner, Mr Jonathan Costigan, Mrs Hana Cotton, Mr Geoffrey Couch, Mr Dean Coughlan, Mr G F Coughlan, Margaret-Mary Coupland, Mrs Jill Coupland, Mr Lance Court, Mr Brian Cox, Mr Stuart Craig, Mrs Catharine Craig, Trevor Cropp, Mr Geoff Cullen, Mr Geoff Cummings, Mr Martin Cummings, Mr Delvan Cunneen, Mr Paul Cunningham, Mr Tom Currey, Miss Annette Dagg, Mr Tim

Dakin, Diane

Dalley, Mr RG

Darling, Mrs Jocelyn

Davidson, Mr Bob

Davie, Mr Graeme

Davison, Mr G Davison, Mr Scott Dawson, Mrs Nicky Dawson, Michaela Dawson, Mr Creighton Dawson, Mr Mark Dawson, Mr Mike De Bruyn, Mr Jeromy De Lore, Mr Brian de Spa, Anne-Marie De Vere, Mr Bernie Deaker, Mr Jonathon Dean, Ms Bridget Dean, Mr Ashleigh Dekker, Mr Leen Dench, Mr Geoff Denham, Mr Andrew Denny, Mrs Carolyn Denton, Mr Marc Denton, Mr Michael Devine, Mr Arthur Devlin, Mr Bruce Dickson, Mrs Glenys Dineen, Mr M Dingle, Miss Georgie Dinneen, Mrs Glenys Dixon, Mr Luke Dixon, Mr Sean Dixon, Tom Dobson, Mr James Doherty, Mr Colin Doig, Mr Simon Dolan, Mr Pat Donald, Mr Mark Dormer, Mrs D W Douglas-Clifford, Mr John C Douglass, Mr Timothy Doyle, Mrs Jo Draper, Mr Mark Duell, Mr James Dungey, Mr Lloyd Dunnett, Mrs Susanne Dunnett, Mr Callum Dyer, Mrs Elizabeth Dyer, Mr Mark Egden, Mr Peter Elder, Miss Valerie Elliott, Mrs Adele Elstob, Mr Tim Emery, Mrs Rhonda Enersen, Mr Maxium Ewing, Mr Mark Ewing, Suzanne Fahey, Mr Gerard Fairbairn, Mrs Nicky Farquharson, Mr Jim Farrell, Mr Rob Fechney, Mr Brent Fenwick, Mr Rob Finlay, Mr Rodger Fischer, Mr Carl Fitzpatrick, Mr John Flatman, Mr Michael Flett, Mrs Wendy Fogarty, Mr Chris Fokkens, Mr Ben Forbes, Mr George Ford, Mrs Chervl Ford, Mr Brian Ford-Sanders, Mrs Mary-Liz Forsyth, Mr Craig Foster, Mr Robin Francis, Mrs AS Francis, Mr Daniel Francis, Mrs Janet Fraser, Mrs Tracey Freeth, Mr Jeremy

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Fuller, Mr Craig

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McCrea, Mr Scott

McDonald, Mr A G

McDonald, Jenny

McElroy, Mr Philip

McFarlane, BH

McGirr, Mrs Pam

McCrea, Mrs Suzanne

McCurdy, Mrs Natasha

McFarlane, Mr Donald

McGillivray, Mr Robert

McGoldrick, Mr Mark

McGregor, Mr Duncan

McGregor, Mr Alastair

McGuckin, Mr Andrew

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McKerchar, Mr Hamish

McLennan, Mrs Rosemary

McKenzie, Miss Julie

McKinnon, Mr Blair

McLaughlin, Mr PB

Mclennan, Mr Jeff

McHattie, Mr David

McIlraith, Mr Scott

McIntyre, Mr Willie

McKenzie, Mr RT

McGrath, Mr Trevor

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O'Donnell, Mr Wayne O'Donnell, Mr Joseph O'Leary, Mr Dan O'Loughlin, Mr Terry O'Malley, Mr Martin O'Neill, Mr Barney O'Reilly, Miss Felicity Orr, Mr Jon Orr, Mr Rick Orr, Mrs Lisa O'Sullivan, Mr Martin Owens, Ms SE Paget, Mr Mark Palliser, Mr Brian Pankhurst, Mr Robert Pantelos, Mr Dimitri Parish, Mr Timothy Parker, Ms Deborah Parker, Mr Russell Parrott, Mrs Valerie Patchett, Mr John Paterson, Mr Barry Patterson, Mr Dave Patterson, Helen Pattullo, Mrs Philipa Pattullo, Miss Pauline Pearce, Mr Mark Pearey, Helen Pears, Mr Andrew Pearse, James Pearson, Mr Charles Pelling, Mr Barry Pennack, Malcolm Penny, Mr A T (Tonv) Perry, Donna Pheloung, Mr Robbie Pheloung, Mr Tony Philips, Mr Bruce Pickard. Mr Ian Pickles MNZM, Mr Owen Picton-Warlow, Mr Alastair Pike, Bronwyn Pitman, Mr M R Plummer, Mr Neil Pope, Abbie Pope, Mr Steve Power, Mrs Marianne Power, Mrs Julie Power, Mr Michael Pratt, Mr Steven Prendergast, Mr KW Prendergast, Mr Neville Prescott, Mr Leigh Preston, Mr Richard Pringle, Mr Mark Proctor, Mr Geoff Prosser, Mr John Quigley, Mrs Jill Quinn, Mrs Fiona Rabbitt, Mr Brian Radburnd, Mr Wayne Rae, Mr Peter Rae, Bruce Ragg, Mr Paul Raine, Mrs Paula Raine, Mr Adrian Rainai, Mr P Ranken, Dr Hamish Rankin, Mr D Rankin, Mr Stewart Reardon, LM Reed, Mr Paul Reese Jones, Jacky Reese-Jones, Mr Andrew Reid, Ms Claudia Reid, Amber-Jane Reid, Mr Scott Reidie, Mr Peter

O'Brien, Mr John

O'Carroll, Mr Tom

O'Dea, Mr Jack

MEMBERS

Reilly, Mr Neville Renner, Mrs Mel Renner, Mr Francis Rhodes, Mr Paul Christian Rhodes, Mr Harvey Richards, Mr Craig Richards, Mr Richard Ring, Mr Alastair Ritchie, Mr George R Roberts, Mr Jeffrey Roberts, Mr Craia Robinson, Mr Hamish Robinson, Mr Ally Robinson, Lee Rookes, Mr Richard Rosevear, Mr Jack Rowe, Mrs Wendy Rowe, Mr Chris Rushton, Mr Josh Rutherford, Mr William Rutherford, Mrs Victoria Rutherford, Mr Tim Rutherford, Mr Mark Sanders, Mrs Kathy Sare, Mrs Annabelle Satterthwaite, Mr A Satterthwaite, Miranda Savill, Mr Simon Savory, Mrs Rachel Sayer, Mr Glenn Scales, Mr Michael Scalmer, Mr J Scott, Mr John L Scott, Mrs Louise Scott, Mrs Sharon Scott, Mr Stuart Scott-Lysaght, Mrs Jo Seaton, Mrs Margaret Seaton, Mrs Leslie Shadbolt, Mr David Shaw, Mr Andrew Shaw, Mr Kerry Shaw, Mr Peter Shaw, Mr David Shaw, Mr Ben Shearer, Ms Paulette Sheehy, Mrs Gabrielle Shepherd, Mr Matthew Sievers, Miss Rachael Silva, Mrs Debra Silvester, Mrs Angela Simpson, Mr Griff Sissons, Mr Richard Sissons, Mr Tim Skevington, Mr Toby Smith, Mr Steven Smith, Mr Hilton Smith, Mr Christopher Smith, Mr Denis Smith, Mrs Margaret Smith, Lyn Smith, Monica Smith, Wendy Smith, Mr Marty Smythe, Mrs Denise Snell, Mr Richard Sparks, Mr Chris Sparrow, Mr Andrew Sparrow, Mr Edward Spence, Mrs Lesley Spencer-Bower, Miss Helen Spicer, Heather Sprott, Mr Richard St Guillaume, Mr Jean-Pierre Stackhouse, Mr Ross Standing, Josh Stanley, Mr Greg

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Treleaven, Mrs C E

Turnbull, Mr John R

Turner, Dr Richard

Turner, Mrs Anna

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Vieceli, Mr Louis

Voice, Mr David

Wallace, Mr M J

Walsh, Mrs Anne

Ward. Mr Rupert

Ward, Mr David

Watson, Mr Allan

Webb, Mrs Mary

Weller, Mr John

Wells, Mrs Leith

Welsh, Mr Rohan

White, Mr Glen

White, Mr Mark

Wells, Mr Tim

Ward, Mrs Denise

Voyce, Mrs Beverley

Wakefield, Ms Wendy

van Schreven, Mr Hans

Vaughan, Mrs Deborah

Turton, Mr R M

Tyler, Mr Allan

Wightman, Mr Colin Wigley, Mr Kenneth Wigley, Mr Gus Wigley, Mr Harry Williams, Mr Scott Williams, Mrs Carol Williams, Mr Cyril Williams, Mrs Jacqui Williams, Mr Noel Williamson, Mr R Williamson, Ian Williscroft, Mr Frederick Wilson, Mr Phil Wilson, Miss Deb Wilson, Mr Paul Woerlee, Mr Richard Wood, Mr Jeremy Wood, Beth Woodham, Mr John Wouters, Mr Paul Wright, Mrs Nicky Wright, Ms Lyn Wright, Lee Wylie, Mr Andrew Yardley, Mr Richard Yortt, Mrs Robbie Zandbergen, Mr Gerard

YOUNG MEMBERS

Bastings, Mr William
Cameron, Mr Archibald
Carson, Mr Ben
Fleming, Mr James
Jackson, Liam
Loeffen, Miss Thomasina
Martin, Mr Sam
McCall, Mr John
McPherson, Miss Lucy
Munro, Madison
Robin, Mr Thomas
Scheuber, Mr Mitchell
St Guillaume, Miss Trinity
Wilkinson, Miss Emily
Wyllie, Katie

PROVINCIAL ONLY

Anderson, Mr Phillip Bennetts, Mr Tim Blackadder, Mr John Blackadder, Mrs Sandra Chesmar, Mr M Clarke, Mr Steve Cuttance, Mr Murray Dawson, Mr Graeme Frye, Mr Danny Hewitt, Mr Lindsay Hewitt, Mr Steve Iggo, Mr Dennis Lamb, Mr D McCarthy, Mr Matthew McFelin, Mr Warren McGirr, Mr Noel McIntosh, Mr J C (Craig) Milner, Mr Hamish Moffat, Trish Moore, Ms Brenda Moore, Mr Kennedy Newman, Annette Pascoe, Miss Amanda Poulter, Mr Jim Price, Mrs Gaye Price, Mr Malcolm Reardon, Mr James Rich, Mr Phil Sarginson, Bruce Schluter, Ms Jean Shearman, Dr Graham Skelton, Mr Max Stewart, Mr Joe Stewart, Mrs Lee-Anne Thomas, Mr Dugald Tuttle, Mr Neil Whitham, Ms Rose

SEASON RACE DATES

1.	Sat 5 August 2023	Grand National Festival 1st Day TURF TRACK
2.	Wed 9 August 2023	Grand National Festival 2nd Day, Synthetic Season 8th Day POLYTRACK
3.	Sat 12 August 2023	Grand National Festival 3rd Day TURF TRACK
4.	Thu 24 August 2023	Synthetic Racing Season 9th Day POLYTRACK
5.	Thu 31 August 2023	Synthetic Racing Season 10th Day POLYTRACK
6.	Sat 2 September 2023	Spring Racing Season 1st Day TURF TRACK
7.	Wed 13 September 2023	Synthetic Racing Season 11th Day POLYTRACK
8.	Sat 16 September 2023	Spring Racing Season 2nd Day TURF TRACK
9.	Sat 30 September 2023	Spring Racing Season 3rd Day – North Canterbury TURF TRACK
10.	Sat 28 October 2023	Spring Racing Season 4th Day TURF TRACK
11.	Sat 11 November 2023	New Zealand Cup Meeting 1st Day TURF TRACK
12.	Wed 15 November 2023	New Zealand Cup Meeting 2nd Day TURFTRACK
13.	Sat 18 November 2023	New Zealand Cup Meeting 3rd Day TURF TRACK
14.	Fri 8 December 2023	Christmas at the Races Meeting – North Canterbury POLYTRACK
15.	Thu 18 January 2024	Summer Racing Season 1st Day TURFTRACK
16.	Sat 27 January 2024	Summer Racing Season 2nd Day TURF TRACK
17.	Sat 10 February 2024	Summer Racing Season 3rd Day-Banks Peninsula RC TURF TRACK
18.	Fri 23 February 2024	Summer Racing Season 4th Day TURF TRACK
19.	Thu 7 March 2024	March Meeting – Amberley TURF TRACK
20.	Sat 23 March 2024	Autumn Racing Season 1st Day – Hororata TURF TRACK
21.	Sat 13 April 2024	Autumn Racing Season 2nd Day – Riccarton Turf TURF TRACK
22.	Sat 20 April 2024	Autumn Racing Season 3rd Day TURF TRACK
23.	Thu 2 May 2024	Synthetic Racing Season 1st Day POLYTRACK
24.	Sat 4 May 2024	Autumn Racing Season 4th Day TURF TRACK
25.	Thu 16 May 2024	Synthetic Racing Season 2nd Day POLYTRACK
26.	Fri 31 May 2024	Synthetic Racing Season 3rd Day POLYTRACK
27.	Thu 13 June 2024	Synthetic Racing Season 4th Day POLYTRACK
28.	Sat 22 June 2024	Mid-Winter Christmas Meeting – Amberley TURF TRACK
29.	Thu 27 June 2024	Synthetic Racing Season 5th Day POLYTRACK
30.	Fri 12 July 2024	Synthetic Racing Season 6th Day POLYTRACK
31.	Fri 26 July 2024	Synthetic Racing Season 7th Day POLYTRACK

