

ride with the action

168th Annual Report & Financial Statements



Canterbury Jockey Club Inc. YEAR ENDING 31 JULY 2022





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OFFICIAL INFORMATION



Chairman	GH Fulton
Treasurer	Mrs DL Logie
Board	KW Brookfield, Mrs D Chesmar, MW Donald, Mrs SB Dunnett, TJ Elstob, DCB Francis, GB Lloyd,, JJ McCall, Mrs VL Parrott, Ms RHS Sievers, MJ Standing (deceased November), SD Thomas, Ms WM Wakefield.
Honorary Life Members	MC Acklin, WDJ Cotton, PJ Cordner, RA Coupland, KJ Hickman ONZM, BD Kinley, JJ McCall, RE Murtha, GF Ritchie, BW Thomas CNZM
Honorary Life Provincial Members	RL Bennetts, W Jenkins, Al Arthur, Mrs L Mulligan, Mrs DIC Rutherford Mrs WL Shaw, R Simpson, RW Stalker, DG Watson, NG Wigley
Chief Executive	TW Mills
Business Services Manager	GC Murfitt
Racecourse Manager	AA Chapman
Commercial Manager	CA Rowe
Racing Manager	JR Langan
Operations Manager	E Cormack
Ward Committees	
Amberley	SD Thomas (Chair), Miss AM Baxter, MJ Douglas, JC Douglas Clifford, HA Fitzsimmons, A Gould, EH Greenwood, J Greenwood, D Hutton, NA Macfarlane, N McGirr, WWD McRae, P Moffat, Mrs L Mulligan, Mrs DIC Rutherford, WH Rutherford, JBL Savill, GPF Thompson.
Hororata	Mrs D Chesmar (Chair), P Anderson, D Arthur, RL Bennetts, TRD Bennetts, G Dawson, G Hatton, LN Hewitt, R Ireland, M McCarthy, BD Mitchell, R Pankhurst, D Reardon, P Rich, Mrs L Seaton, Mrs M Seaton, DJ Stewart, J Stewart, DG Watson.
North Canterbury	Ms WM Wakefield (Chair), KW Brookfield, ME Cuttance, MW Donald, GH Fulton, SJ Hewitt, KJ Moore, Mrs VL Parrott, Miss AM Pascoe, Mrs G Price, ML Price, CA Rowe, NF Tuttle, Miss R Whitham
Riccarton Turf	GB Lloyd (Chair), K Ballantyne, C Bray, Mrs J Francis, I Kamo, Ms D Kingsland, PD Lund, W McFelin, Ms B Moore, Mrs L Mulligan, Ms AM Newman, BF O'Dea, JS Poulter, KW Prendergast, B Sarginson, Mrs WL Shaw, MJ Skelton, Mrs D Ward
RACEDAY OFFICIALS	
Starter	KJ Leigh-Ogden (To Nov), B Smaill (Dec), BG Pelling (Jan - Feb), B Smaill (from Mar)
Handicapper	New Zealand Thoroughbred Racing
Clerk of Scales	G Rowland
Judge	SM Gallagher
Clerks of Course	DF Ferriman, Mrs MJ Weastell
Commentator	M Cross
Veterinary Surgeon	Premier Equine Vets

NOTICE OF MEETING



The Annual General Meeting of Members of the Canterbury Jockey Club (Inc) will be held in The Tea House, Riccarton Park Racecourse at 5:30 pm on Wednesday 5 October 2022.

- 1. To confirm the Minutes of the previous Annual General Meeting.
- 2. To receive the Annual Report and Financial Statements.
- 3. To elect the Committee of the Amberley Ward:
 - 3.1. The following have been proposed for election to the Committee of the Amberley Ward: Miss A M Baxter, M J Douglas, J C Douglas-Clifford, H A Fitzsimmons, A Gould, E H Greenwood, J Greenwood, D A Hutton, N A Macfarlane, N McGirr, W W D McRae, P Moffat, Mrs L Mulligan, Mrs D I C Rutherford, W H Rutherford, J B L Savill, S D Thomas, and G P F Thompson.
 - 3.2. Nominations do not exceed vacancies and the above will be elected at the Annual General Meeting.
- 4. To elect the Committee of the Hororata Ward:
 - 4.1. The following have been proposed for election to the Committee of the Hororata Ward: P Anderson, D Arthur, R L Bennetts, T R D Bennetts, Mrs D Chesmar, G Dawson, G Hatton, L N Hewitt, M McCarthy, B D Mitchell, R Pankhurst, D Reardon, P Rich, Mrs L Seaton, Mrs M Seaton, D J Stewart, J Stewart and D G Watson.
 - 4.2. Nominations do not exceed vacancies and the above will be elected at the Annual General Meeting.
- 5. To elect the Committee of the North Canterbury Ward:
 - 5.1. The following have been proposed for election to the Committee of the North Canterbury Ward: K W Brookfield, M E Cuttance, M W Donald, G H Fulton, S J Hewitt, K J Moore, Mrs V L Parrott, Miss A L Pascoe, Ms G Price, M L Price, C A Rowe, N F Tuttle, Ms W M Wakefield and Miss M R Whitham.
 - 5.2. Nominations do not exceed vacancies and the above will be elected at the Annual General Meeting.
- 6. To elect the Committee of the Riccarton Turf Ward:
 - 6.1. The following have been proposed for election to the Committee of the Riccarton Turf Ward: K Ballantyne, C Bray, Mrs J Francis, I Kamo, Mrs D Kingsland, G B Lloyd, P D Lund, W McFelin, Ms B Moore, Mrs L Mulligan, Mrs A M Newman, B F O'Dea, J S Poulter, K W Prendergast, B Sarginson, Mrs W L Shaw, M J Skelton, and Mrs D M Ward.
 - 6.2. Nominations do not exceed vacancies and the above will be elected at the Annual General Meeting.
- 7. To appoint the City Member representatives to the Board:
 - 7.1. In accordance with the Rules of the Club, three (3) City members shall retire each year.
 - 7.2. Mrs S B Dunnett, Mr T J Elstob and Mr G H Fulton retire in accordance with the Rules.
 - 7.3. Mrs S B Dunnett, proposed by Mrs D L Logie, Mr T J Elstob, proposed by Mr J J McCall, and Mr G H Fulton, proposed by Mrs D L Logie, are offering themselves for re-election.
 - 7.4. Mr M J Standing passed away during the 2021/22 year. The Board did not fill this vacancy as provided for in Rule 4.2.2 of the Club therefore a vacancy on the Board exists.
 - 7.5. Mr P J Blacktopp is proposed by Mrs D L Logie for appointment to the Board.
 - 7.6. The number of City Members proposed for appointment to the Board does not exceed the vacancies and the above will be declared duly elected at the Annual General Meeting.
 - 7.7. Elected Board (City Member representatives only): K W Brookfield, D C B Francis, Mrs D L Logie, J J McCall, Mrs V L Parrott, Ms R H S Sievers, and Ms M W Wakefield.
- 8. To consider a notice of motion to amend Rules 1.1 by adding the words Racing Act 2003 to the clause beginning Terms in italics and Rules 1.1, 6.2.2 and 11 by replacing the other words Racing Act 2003 with the words Racing Industry Act 2020.
- 9. To consider a notice of motion to amend Rules 1.1, 5.3.1 and 6.2.2 by replacing the words Incorporated Societies Act 1908 with the words Incorporated Societies Act 2022.
- 10. To consider a notice of motion to elect Mr G H Fulton an Honorary Life Member of the Club.
- 11. General Business:

CHAIRMAN'S REPORT





For the past two years I have started my report by stating how extraordinary each year was. Incredibly the 2021/22 season surpassed each of the 2019/20 and 2020/21 seasons.

After an extremely positive start to the year with a Grand National Festival of Racing that exceeded expectations, New Zealand went into a Covid-19 enforced lockdown on Tuesday 17 August 2021 at what was known at the time as Alert Level4.

Level4 remained in place for Canterbury until Tuesday 7 September 2021. Due to time passing before there was clarity as to the Club's ability to have staff working to maintain the racing surface, the first day of the Spring Racing Season scheduled for Saturday 4 September was transferred to Ashburton. This was because the Grand National Festival was run on extremely heavy ground and time repairing it was lost prior to authority being granted to allow staff to come to work.

Alert Level2 came into play on 7 September and lasted through to Thursday 2 December 2021 when the Alert Levels were replaced with the Covid-19 Protection Framework which became commonly know as 'Traffic Lights'. Canterbury was placed in the 'Orange Traffic Light' but prior to the 2nd day of the Summer Season changed to 'Red' with restrictions again imposed on attendance until reverting back to 'Orange prior to the racemeeting on Saturday 23 April in which state it remained until Monday 12 September 2022.

Unfortunately, in the period from 7 September to 2 December 2021 the Canterbury Jockey Club had to conduct its racemeetings with isolated groups of no more than 100 people indoors and 200 outdoors as was permitted under Alert Level2. This had a massive impact on attendance and financial returns at the 2021 New Zealand Cup Meeting.

The Club was able to host 1,000 people on the first day, 1,300 people on the second day and 1,500 on New Zealand Cup Day. The latter vastly different from the 15,000 sell out attendance of previous years.

The various Covid-19 restrictions also impacted adversely on the Riccarton Park Function Centre with many events cancelled or forced to take place with restrictions on attendance and conditions such as being seated and served.

To enable the Club to conduct business as best as able the Board on Friday 19 November 2021 resolved to operate its events, racing and non-racing, with the requirement of vaccination certificates. This was in response to Government and Crown Health mandates and to have not done so would have meant that no-one would have been able to attend anything conducted by the Club.

Running racemeetings and non-racing events in this manner placed intense pressure on the management and staff of the Club and I applaud them all for working in these restrictive conditions.

This position was reversed at the April Board meeting after the Government announced that vaccine passes would not be required from Tuesday 5 April 2022.

I would like to specially mention the support of our sponsors without whose contribution the Club would have suffered a more serious financial downturn. Many undoubtably suffered financially in their own business and possibly had reason to reduce sponsorship or defer until better times but chose not to and continued to support racing at Riccarton Park. One behalf of the Board, members, and all racing stakeholders I thank you for that support. The Riccarton Park Polytrack came into use on Thursday 12 August

The Riccarton Park Polytrack came into use on Thursday 12 August 2021 for training. The first Trials meeting took place on Tuesday 5

October 2021 when 74 horses competed in 16 heats. A further nine sets of Trails have taken place since then to Tuesday 6 September 2022.

The first racemeeting was conducted on Thursday 5 May 2022 with a formal opening and blessing by Ngai Tahu prior to the first race. That was the first of an eleven meeting Polytrack season taking place fortnightly up to Wednesday 17 September 2022. Once again, I want to thank the Trustees of the Christchurch Racecourse for their financial contribution without which the Synthetic Racetrack would not have been built.

Dianne Logie succeeded Bill Cotton as Treasurer and she will explain the financial results from the 2021/22 season and the financial position of the Club in her report further on in this document.

The Board has applied for consent to demolish the Grand National Stand and after a period of public notification which drew objections, the Club and its legal support, Chapman Tripp, attended a hearing on Thursday 1 September 2022. It is hoped that a decision by the Commissioner will be delivered before the Annual General Meeting.

As reported in last year's report on Wednesday 30 June 2021 the Club was advised that Racing New Zealand had decided to undertake a review of the racecourses in the northern half of the South Island. Including racing activities of all three codes. This review was undertaken and released on Tuesday 12 April 2022. The report will have a major influence on the future use of Rangiora Racecourse as a key recommendation is that "Rangiora is wound up and the codes use the proceeds to invest in measures to help sustain racing in Canterbury". A meeting was held on Tuesday 13 September 2022 with representatives of the Club, New Zealand Thoroughbred Racing, Harness Racing New Zealand, and the Rangiora Harness Racing Club to discuss the content and recommendations of the report. There were no formal decisions reached at this meeting. NZTR does not have racing at Rangiora in its venue plan and HRNZ is to determine its position on what it sees as the future for Rangiora Racecourse.

Sadly, I must acknowledge the passing of Board member Matt Standing on Tuesday 23 November 2021. Matt was a valued member of the Board, and his passing was deeply felt by all at the Club.

I want to thank on behalf of the Board the four ward Committees who so ably run their allocated racedays, that is Amberley, Hororata, North Canterbury and Riccarton Turf.

I also thank the Trustees of the Christchurch Racecourse under Chair Peter Cordner and acknowledge with sympathy the passing during the year of Trustee and former CJC Board Member Clive McCall and acknowledge the retirement in June of Trustee and former Club Chair and Treasurer George Ritchie. Both men made significant contributions to the Club, Trustees and racing here at Riccarton Park.

Thank you also to all the staff of the Canterbury Jockey Club and Riccarton Park Function Centre who prepared and maintained the racing operations and promoted and ran events at the racecourse in what was a most challenging Covid-19 dominated first two thirds the year.

I conclude my report by advising you that this will be my last full season as Chairman but have offered myself for re-election to the Board. Wendy and I wish to sincerely thank Chief Executive Tim Mills, his executive team, and staff for the fantastic support they given us over the past five years. My grateful thanks also to the CJC Board for their support and expertise. We look forward to contributing to and enjoying Canterbury Racing in the future.

Gordon Fulton, Chairman.

TREASURER'S REPORT





It is a privilege to write my first report for our members. I was appointed Treasurer after the 2021 AGM at the first Board meeting on 14 October 2021.

At the time of this appointment, the Club had held a successful Grand National Festival, to then be quickly put back into lockdown. The 2021/22 season saw COVID-19 impact our Club, like many other businesses, heavily. The ability for both our racing and Riccarton Park Function Centre (RPFC) operations to operate effectively and efficiently hampered by various Government restrictions. These restrictions, which included maximum group sizes of 100 affected not only our racing operations but also the RPFC businesses; and our ability to operate both effectively and efficiently.

As in previous years, it is necessary to "interpret" the provided Statements, which conform to the strictures of

the reporting requirements of the New Zealand Accounting Standards Board. In particular, it is necessary to distinguish the normal operating surplus from "one off" non-operating income.

The following is a highly summarised interpretation of the Statement of Comprehensive Revenue and Expense for the year ended 31 July 2022.

DETAILS	2022	2021
Reported Surplus for the Year	\$3,068,167	\$8,953,803
Deduct grants for the synthetic track	\$4,562,870	\$9,262,944
Deduct movement in investment portfolio	(\$190,906)	\$197,463
Add back depreciation / impairment	\$1,273,744	\$579,401
Surplus/(Deficit) from trading operations	(\$30,053)	\$72,797

To operate with a small deficit of \$30,000, I believe is an acceptable position when the Club has been so heavily restricted in its ability to operate normally. This result has been achievable through the Club accessing all government financial assistance available to us during the year and the continued support of our governing body, along with sound financial decisions from our Chief Executive and his senior management.

Racing Operations

The most obvious area of racing where we were unable to operate was at our NZ Cup Meeting where we would normally have up to 15,000 attending New Zealand Cup Day and the numbers attending due to constraints of operating at Level 2 were across the 3 days 983, 1278 and 1544. We were incredibly fortunate to be able to still provide paid hospitality areas across these three days as this provided much needed revenue and emphasises the importance of race day hospitality for our business.

In August 2021 the synthetic track was completed and used for training and trials since that date. In May 2022 the track officially opened and has been used for racing since then. The development of this synthetic track is a significant asset for our club, firstly by allowing us to run more race meetings particularly in the Winter and allowing trials at Riccarton Park which reduces travel to other venues for our stakeholders. Racing operation have provided a significant contribution of \$1,464,218 this year (2021: \$1,361,076) which includes total stakes paid to owners of \$7,700,007 (2021: \$5,718,978).

I would like to thank the work of Commercial Manager, Chris Rowe, in continuing to maintain the support of our sponsors, who although were unable to enjoy their usual privileges still provided revenue of \$572,084 (2021: \$644,028)

RPFC Operations

The RPFC is an incredibly important part of our business, and with the COVID-19 restrictions covering some eight months of the financial year this area lost significant sources of revenue and incurred additional expenses to meet government requirements. The RPFC had a contribution of (\$130,860) (2021: \$280,369). At the time of writing, the interest in our venue and bookings is surpassing expectations and we are hopeful that this will be a very profitable year.

Although the Operations Manager, Eric Cormack, and Hospitality Manager, Phil Leabourn, had to deal with increasing compliance and uncertainty; their attitude to adapt and meet the changing requirements is commendable and changes that were made during this time will hopefully increase the profit-making ability in the future. My thanks to them and their team for their efforts in what was a very stressful time.

TREASURER'S REPORT



In the horizon

We are still working through issues resolving the future of the Grand National Stand. There was a hearing on 1 September 2022 to resolve the application for a building consent to demolish the Grand National Stand. The outcome of this hearing will have a considerable impact on the Club's finances. Should the consent be granted there will be significant costs to demolish the building and prepare the site for immediate use and for potential future facility construction. We know that we must ensure the financial viability of all decisions that are made in relation to this project to ensure the best outcome for the Club and racing in the future.

We continue to invest in Riccarton Park as a strategic training centre, and this can be seen through the recent upgrade of training tie-ups, and will continue to ensure that we can attract new trainers to the course to increase training numbers. The increase in depreciation expense is attributable to the Polytrack racing surface, and reserves will need to be held to cover this cost.

The recommendation in the Sapere Report, to consolidate racing venues in the Canterbury region, mean that discussions will need to take place around the interest of our Club in Rangiora Racecourse. With racing and trialling no longer being held at this course, its value to our Club needs to be investigated.

Acknowledgement

Thank you to all of our staff who through a turbulent year, have ensured that the Club's financial performance was held in the highest regard when decisions were made. Our Chief Executive, Tim Mills, has led them impeccably.

I would like to acknowledge the work of the Business Services Team, comprising of the manager Gareth Murfitt and Julie Walsh, Assistant Accountant; who always kept the Board and Management well informed of the financial performance and position of the Club; maximising areas of funding available to ensure the Club had appropriate levels of cash flow for our day-to-day operations without calling on reserves. Finally, I would also like to thank Gordon Fulton and Wendy on behalf of the board for the tireless effort and time through some difficult situations we have had to get through over the years he has been Chairman. We are looking forward to working with Gordon as he continues his service as a Board Member.

Dianne Logie Treasurer



CHIEF EXECUTIVE'S REPORT





The 2021/22 racing season was again dominated by the impact of the Covid-19 pandemic and the various procedures put in place by the New Zealand Government to combat it. The restrictions of the various Alert Levels and Protection Framework 'Traffic Lights' played havoc with the Clubs racing and events business particularly so from mid-August to

11:59pm on Sunday 2 December 2021 when the 'Orange Traffic Light' became applicable to Canterbury.

'Orange' provided greater freedom and a loosening of restrictions and allowed business to get back to a semblance of normality. The use of Q Codes and scanning Vaccine Passes were a vast improvement on the Alert Level2 restrictions. They enabled the Club to commence rebuilding its Riccarton Park Function Centre business and run racemeetings with people attending.

However, the damage had been done before then and the critical New Zealand Cup Meeting was held with attendance restrictions and a consequential massive drop in income generated. The Chairman and Treasurer provide more detail in their reports. The four Saturdays of the Spring Racing Season, 4 September (transferred to Ashburton), 18 September, 2 and 23 October were all disrupted under Alert Level2.

The virtual Annual General Meeting of New Zealand Thoroughbred Racing held in November 2021 reinforced the significance of the disruption to the New Zealand Cup Meeting not only to this Club but to racing in New Zealand. At that AGM the 2020 renewal of the NZ Cup Meeting was recognised as the 'New Zealand Racing Event of the Year' for the second year running. The Award has only been made twice.

Riccarton Park Function Centre business had ceased, planned events cancelled and uncertainty made marketing the business near to impossible.

A second blow was struck at 11:59 on Sunday 23 January 2022 when the Government imposed the 'Red Traffic Light' on Canterbury which again imposed restrictions on the numbers of people able to attend events including racedays. With some variations to allowable attendance numbers this lasted until Wednesday 13 April 2022 when all New Zealand returned to the 'Orange' setting. Six racemeetings from Saturday 29 January to Saturday 9 April were affected in this period.

I really want to pay tribute to the staff of the Club during this management of our flagship events and our Function Centre in the Covid-19 climate. To have to plan and operate for reduced participation and cancelling events was logistically challenging and truly depressing but to a person all adopted a 'Blitz Mentality' and just got on and did the job. Well done all.

New Zealand Thoroughbred Racing provided Covid-19 support funding and the Government's wage and salary subsidy helped enormously in minimising the fiscal impact of these 3½ months. 2021/22 also saw the introduction of the Polytrack to the Riccarton Park landscape. Eight additional racedays were held, an increase from the 20 racemeetings of 2020/21. Thirty-one meetings are scheduled for 2022/23. Additional meetings enhance the profitability of the Club's racing operation and reduce travel costs for the considerable number of horses trained at Riccarton Park and at private properties in close proximity.

Training was able to take place all year round with particular benefits in the winter months. July 2022 was the wettest month in the history of Christchurch and the Polytrack provided a consistent and very usable training tool when other tracks were out of action. The Club and Riccarton Park trainers now have four key tools in the training toolbox, the Polytrack, grass training track. plough and sand. Choices can be made depending on weather, season, individual horse requirements.

Eleven racedays held fortnightly from May to September comprise the Synthetic Racing Season each year and are a mix of Industry and Feature days. Horses have been able to win from anywhere in the running and favourites have a 31% strike rate which is like what is achieved on the turf.

Whilst the Polytrack is an exciting innovation it must be recorded that the best racing, the Saturday racing and meetings with Group and Listed races will continue to be run on the Turf. The Course Proper remains our main stage, our centre court.

I wish to sincerely thank all Staff, Board, Committee members, and Stakeholders for their efforts and assistance to the operation of the Club in what has been another extraordinary year. In conclusion on behalf of the Staff I wish to pay tribute to the contribution made to this Club by retiring Chairman Gordon Fulton and his wife Wendy. The Canterbury Jockey Club has a history of Chairs whose devotion and service to the Club, Riccarton Park and racing generally has been exemplary and Gordon continued that tradition.

Tim Mills CHIEF EXECUTIVE

GROUP & PRESTIGIOUS JUMPING RACE WINNERS

Winning Edge Presentations 124th Winter Cup - Group 3

Ritani

Jockey Kozzie Asano

Breeder

Owner I & K Taplin, S & G Forber W J Bloodstock Ltd

Kerry & Ian Taplin

Breeding Mafki (GB) x Elegant Emerald



Hospitality New Zealand Canterbury 131st **Grand National Hurdles - PJR**

Jockey

Breeder

I D Grieve

Shaun Phelan

Winner The Cossack

McDougal

Owner JA Frizzell, PS Nelson, DPW & PH Grieve

Trainer **Paul Nelson & Corrina**

Breeding Mastercraftsman (IRE) x Stellardelmar (AUS)

Racecourse Hotel & Motor Lodge 146th Grand National Steeplechase - PJR

Winner Tallyho Twinkeltoe

Jockey **Shaun Phelan**

Breeder

Owner SP Harrison, DH McNabb J N Wallace & Miss J L Rathbone

Trainer **Kevin Myers** Breeding St Reims x Albacora



War Decree Stakes - Group 3

Winner Noverre Jockey Jason Laking

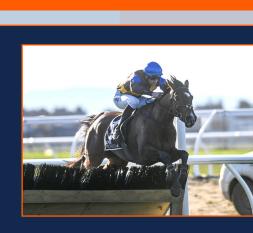
Breeder

Owner Te Akau 2020 Stallion **Breeding Syndicate (Mgr:** Karyn Fenton Ellis MNZM)

Trainer **Jamie Richards** Breeding Savabeel (AUS) x Magic Dancer

Chittick Investments Ltd





Al Basti Equiworld Dubai 49th New Zealand 2000 Guineas[®] - Group 1

Winner Noverre Jockey Opie Bosson

OwnerBTe Akau 2020 StallionCBreeding Syndicate (Mgr:Karyn Fenton Ellis MNZM)

Breeder Chittick Investments Ltd

Trainer Jamie Richards Breeding Savabeel (AUS) x Magic Dancer



Valachi Downs Cantebrury Breeders Stakes - Group 3

Winner Karalino

Owner

K J Hickman ONZM

Trainer Stephen Autridge and Craig Grylls Breeder

Jockey

K J Hickman

Breeding Zacinto (GB) x Tawny Run



Lindauer Stewards Stakes Handicap - Group 3

WinnerJockeySummer Monsoon (AUS)Opie Bosson

Owner Te Akau 2016 Sydney No 1 Breeding Syndicate (Mgr: D C Ellis)

Trainer Jamie Richards **Opie Bosson** Breeder

Blake Sandblom Pty Ltd, Henry Field Bloodstock Pty Ltd

Breeding Statum (AUS) x Princess Narine (AUS)



17th Coupland's Bakeries Mile - Group 2

Winner Markus Aurelius Jockey Opie Bosson

 Owner
 Breeder

 Te Akau Great Southern
 B J Anderton ONZM &

 Man Syndicate (Mgr:
 Mrs L E Anderton

 Karyn Fenton Ellis MNZM

Trainer Jamie Richards Breeding Ghibellines (AUS) x Evancho (AUS)



Barneswood Farm 49th New Zealand

1000 Guineas[®] - Group 1 Winner **The Perfect Pink**

Jockey **Opie Bosson**

Owner GC Bennett, C Lawrence, T V Rider SP Christopher & TV Rider

Breeder AG, KJ, MC & PR Dennis, AG, KJ, MC & PR Dennis &

Trainer **Jamie Richards** Breeding Savabeel (AUS) x The Solitaire



Martin Collins 158th New Zealand Cup - Group 3

Mondorani

Jockey Sarah McNab

Breeder

Owner J N & Mrs K L Murdoch

J N & Mrs K L Murdoch

Trainer **Kevin Myers** Breeding Burgundy x Del Mondo (USA)



Valachi Downs South Island Thoroughbred Breeders' Stakes - Group 3

Breeder

Winner Irish Girl

Trainer

Jockey Terry Moseley

Owner G M Hackett, L & P Henaghan & V J Roberts

Ken Rae & Krystal

Williams-Tuhoro

Breeding El Roca (AUS) x Aimees Babe

G M Hackett & V J Roberts



Coca-Cola Canterbury Gold Cup - Group 3

Winner Prise De Fer

Te Akau en Garde

Fenton Ellis MNZM)

Owner

Trainer

Jockey **Jason Laking**

Breeder Raffles Dancers (NZ) Pty Ltd Syndicate (Mgr: Karyn

Mark Walker

Breeding Savabeel (AUS) x Foiled (AUS)





The first day of the Grand National festival took place under beautiful winter conditions but on very heavy going. Southland owner trainers Kerry and Ian Taplin were probably looking to TAPPY'S ONE to win the Winning Edge Presentations Winter Cup seeing as he was running for a \$36,000 bonus after winning the Oamaru Cup but the raw emotions evident after stablemate RITANI triumphed gave no hint of that.

Racegoers were given a treat witnessing the dominant performance of the great jumper TALLYHO TWINKLETOE in the Racecourse Hotel Koral Steeplechase. The 11-year-old recorded his 14th win from only 32 starts.

If he wasn't one of the modern-day greats before the Hospitality NZ Canterbury Grand National Hurdles, THE COSSACK certainly became one iafterwards. The dominant victory added the Grand National trophy to those of the Waikato, Great Northern and Wellington Hurdles previously won by the horse

Earlier in the day Nelson and training partner Corrina McDougal had prepared NEDWIN to win the time-honoured Nautical Insurance sponsored Duke of Gloucester Cup for the Amateur Riders. Leah Zydenbos was aboard

Six years ago, TALLYHO TWINKLETOE won the Grand National Hurdles at Riccarton Park. He jumped into racing folklore with a massively brave win in the Racecourse Hotel & Motor Lodge Grand National Steeplechase. In between times he had won the Australian versions of the Grand National Steeplechase and Hurdle and appears to be the only horse to have achieved this Australasian double double. Master trainer Kevin Myers prepares the 11-year-old but the stable referred all praise to part owner Jo Rathbone who had been looking after the gelding for the Festival. Shaun Phelan took the mount and now stands alone with the most wins by a jockey in the race with four.

In mid September Art de Triomphe for Go Racing and Adrew Carston emphatically won the NZB Canterbury Belle Stakes

COVID Alert Level2 regulations were amended in September allowing groups of 100 to attend events so the Phar Lap and Balmerino Rooms housed those with the Nightmarch Room again hosting stakeholders for the early October date,

Cambridge trainer Tony Pike dominated proceedings with five wins. THERE YOU GO, and CHANEL won the first two maiden races. STMULANT won the Two-year-old and FIELD OF GOLD was too strong in the Inglewood Stud Guineas Trial. PROVIDENCEPROVIDES was the final winner all of which were ridden by Kozzi Asano

FIELD OF GOLD was the punters elect in the feature Group 3 race the War Decree Stakes on October 23 but had to settle for second behind the impressive NOVERRE. Ashburton jockey Jason Laking combined with Jamie Richards for a well deserved big race win.

The Terri Rae trained SOUTHERN OCEAN moved into equal second favourite for the Martin Collins New Zealand Cup with an impressive staying win in the Listed Sothys Spring Classic.

NOVERRE was a sensational winner of the Al Basti Equiworld Dubai NZ 2000 Guineas® clinically disposing of the field after storming home from the rear. In Doing so he gave David Ellis his seventh win in the race, jockey Opie Bosson his eighth and trainer Jamie Richards his third (first in his own name). MERITABLE finished second, ahead of FIELD OF GOLD and MANA NUI.

MR INTELLIGENCE gave Tapanui owner trainers Nikki and Barrie Blatch a day to remember winning the Nautical Boat Insurance Metropolitan Trophy. Up and coming sprint star BABYLON BERLIN travelled on the plane to trounce the field in the Donaldson Brown Pegasus Stakes for Cambridge trainer Ben Foote and Wanganui rider Lisa Allpress.

MARCUA AURELIUS in the masterful hands of Opie Bosson took out the 17th running of the Coupland's Bakeries Mile. Locally trained SERIOUSLY gave her trainer Meg Cunneen the biggest thrill of her fledgling career finishing second at long-odds

The very next race ZULUMINOUS triumphed under Danielle Johnson whilst earlier in the day the Group 3 feature sprint the Lindauer Stewards Stakes also went to Te Akau Racing when rejuvenated sprinter SUMMER MONSOON, also ridden by Bosson beat LIVE DRAMA and SATU LAGI.





NZ Cup Day 2021 was a surreal affair with less than 1500 people attending. A far cry from the sell-out crowd of 15,000 the year before. Whilst this detracted from the oncourse experience the quality of racing over all three days made for a tremendous spectacle through Trackside TV. Rain on the day stopped at race 4 but not after the going being downgraded to Slow7.

Cup Day, as was the case on the first two days, belonged to Te Akau Racing trainer Jamie Richards. He recorded his 50th Group 1 as a racehorse conditioner in the Barneswood Farm NZ 1000 Guineas® and for good measure trained the first four home. THE PERFECT PINK in the hands of stable jockey Opie Bosson won the Classic ahead of SHEPHERD'S DELIGHT (Samantha Wynne), BELLE EN ROUGE (Michael McNab) and favourite IMERATRIZ (Danielle Johnson). Amongst the part owners are legendary Southland Breeders the Dennis Brothers who bred the filly from a mating of SAVABEEL and their good mare THE SOLITAIRE, a Group 3 winner on the course in 2013.

The 158th running of the Martin Collins sponsored New Zealand Cup® provided the latest in a long line of notable achievements on the Riccarton Park course for Wanganui trainer Kevin Myers. MONDORANI finished too strongly for the favourite BEAUDZ WELL to win the metric two miler. Jamie Richards LEADERBOARD ran third with LINCOLN KING fourth. Sarah MacNab continued her great season in the saddle as winning rider.

The days other Listed feature the Riccarton Park Function Centre Welcome Stakes drew a small field with locally trained filly GRACE'S SECRET winning for Anna Furlong and Shane Kennedy.

The popular Christmas at The Races twilight races completed racing for the calendar year in December.

Classy rider Tina Comignaghi stole the show on the first day of the Riccarton Park Summer Racing Season riding five winners. She won the first four races on the eight race card – IDLE LADY for the Champion/Murphy partnership, MIANNA for Lance Robinson, REPUTABELLE and POSTCODE ENVY for the Pitman partnership – and the 7th race aboard POLAR NIGHT for John and Karen Parsons.

The Stephen Marsh satellite stable provided local breeder Kay Hood with a day to remember on January 29 when MONZA CIRCUITO scored the biggest win of her career in the days feature, the Speight's Timaru Stakes. A prior Group 3 placegetter and multiple stakes placegetter the seven-year-old mare became a Listed winner.

The days feature staying race was run for a stake of \$60,000 thanks to the efforts of the Marlborough Racing Club and their sponsors KAM Transport who with NZTR contributed over and above the base funding of \$40,000. MR INTELLIGENCE ran out a decisive winner.

The annual Banks Peninsula Racing Club fixture was run at Riccarton Park under atrocious conditions for summer racing. Significant rain in the lead up produced a Slow8 track that deteriorated to Heavy10 as rain continued throughout the day.

The days feature the C S Stevens Memorial Banks Peninsula Cup went the way of ORIGINAL GANGSTER.

The Riccarton Park Summer Racing Season ended with the fourth day, an Industry meeting, on Friday 25 February.

Visiting Matamata apprentice Joe Kamaruddin stole the showwith three winning rides.

Some interesting results came out of the eight race March Industry Meeting. The most notable was the all the way win by SUMMER FESTIVAL over 2000 metres in the hands of Courtney Barnes. The win was the seven-year-old's first in New Zealand at his eleventh start in this country and second from Stephen Marsh's Riccarton Park stable. Bred in Great Britain SUMMER FESTIVAL started his career in Italy where he won six from nine starts including the Italian Derby a Group 2 event. He then went to Hong Kong in 2019 where he was winless in 21 starts before coming to New Zealand.





The First day of the Riccarton Park Autumn Season started in the best possible conditions for Autumn racing. Perfect weather and an ideal Dead track.

The days feature Group 3 race, the Valachi Downs South Island Breeders Stakes went to IRISH GIRL prevailing in a good field of fillies and mares. She was ridden by Terry Moseley.

Seaton Family Hororata Gold Cup also went the way of Moseley aboard the John and Karen Parsons trained EL GLADIADOR

Ruakaka mare IRISH GIRL made it back-to-back Riccarton Park features in the Avon City Ford Easter Cup. Terry Moseley again partnered the Ken Rae and Krystal Williams-Tuhoro trained five-yearold

REPUTABELLE cemented her place as the souths leading three-yearold filly with a decisive win in the NZB Insurance Stakes. She beat Marton visitor UNUSUAL COUNTESS and Cambridge trained DIVINE SAVA. Tina Comignaghi rode the Matthew and Michael Pitman trained filly.

The time-honoured Coca-Cola sponsored Canterbury Gold Cup was fittingly won by the highest rated runner. PRISE DE FER a proven Group 1 performer and a Group 2 winner prevailed for Mark Walker. Ashburton jockey Jason Laking continued a rewarding season with Te Akau Racing as the winning rider.

Most racing fans considered that REPUTABELLE would continue her winning ways in the New Zealand Bloodstock Warstep Stakes, but it was not to be. The winner of NZ Bloodstock Southern Filly of the year had to settle for third behind BURGIE and BELLE OF THE BALL. Brian and Lorraine Anderton bred the filly and race her in partnership with BJs Southern Syndicate.

Positive comments flowed after the inaugural raceday on the Riccarton Park Polytrack. 7 races were run with horses winning from many differing positions in the running.

One of the greatest supporters of the project has been local trainer Ross Becket who put his money where his mouth is by sponsoring the days feature. Joining him in sponsoring the race was mine host at Coasters Tavern, Ross Murdoch. A fitting result unfolded with SHE'S RECOMMENDED running the field ragged under stable employee BB Hong.

The honour of winning the very first Polytrack race goes to EULOGY SHOW, part owned by racing stalwart Calvin Fisher. Trained at Balcairn by Centaine Spittles and ridden by Krishna Mudhoo, EULOGY SHOW won the 2200metres Maiden by 10½ lengths.

As was the norm over the four days of the Riccarton Park Autumn Racing Season racing on the last day, 7 May, was conducted under perfect weather conditions and on ideal track conditions.

Lance Robinson presented the two highest rated runners in the days feature the Daphne Bannan Memorial Great Easter Stakes. The mare LIVE DRAMA beat her male stablemate KHIMAR WAR to give the Riccarton Park trainer the quinella. Kavish Chowdhoory rode the winner.

The Berkley Stud Champagne Stakes was the other Listed race on the programme. DISS IS DRAMATIC improved on a second the previous meeting to claim honours.

The second Polytrack raceday took place after heavy rain earlier in the week and rain again on race morning. If the meeting had been on the turf, it would have been held on a heavy track.

Ninety-nine runners raced in 9 races at an average field size of 11.

Three new track records were set











Matamata visitor VIRTUOSO LAD lowered his own mark for the 1200 meters winning the Steriline Racing Rating 74 in 1-09.22.

The days other Rating 74 race was The Speights over 2200 metres in which the Andrew Carston Trained VULTURE STREET ran 2-15.33 under Kylie Williams to set a new mark

An Industry Meeting (16 June) provided some interesting and memorable racing on the Polytrack

GREEN LUCK headed the field in the Riccarton Park Function Centre Open Handicap with 62kg on the back of a career in Australia and Hong Kong which netted 8 wins from 41 starts and NZ\$1.1 million in prizemoney. The seven-year-old rallied to set a new track record of 1-21.69.

In very pleasant weather, The Mid Winter Christmas raceday (25 June) was run on a Heavy9 track.

Rohan Mudhoo had combined with his employer, Mike McCann's FRANKIE THE FOX at the Grand National Festival of 2018 to ride his first ever winner at FRANKIE's first start. Four years and 41 starts later the trio again came together to win the Greenwood Amberley Cup to record FRANKIE's sixth career win all with Rohan aboard. Longshots were the order of the 5th Polytrack raceday with not one favourite winning.

SOMBRA DEAMOR set a new track record of 1-34.33 for 1600 metes when racing past hot favourite CHOISIA PRINCE.

The highlight of Polytrack racing on 15 July was the win by STRIKE FORCE in the Speight's Open Handicap. STRIKE FORCE had won

two races from two starts when trained by Danny Crozier, was then sold to Hong Kong, did not race, and returned to New Zealand. Ryan Thistoll, who works on the Riccarton Park Grounds Staff purchased the now six-year-old gelding off Gavelhouse and trained him to win at his first start.

The 31st and last Riccarton Park Meeting for 2021/22 took place Friday 29 July on the Polytrack.

The last say of the Riccarton Park racing season went to the Les and Richard Didham trained FIRST ROCK. Under apprentice Megan Taylor FIRST ROOK ran the sprinters ragged setting a new track record of 1-08.99 for the 1200 metres.

The days other Rating 74 race went the way of DA VINCI GIRL who is becoming something of a Polytrack specialist for the Matthew and Michael Pitman training partnership.







FINANCIAL REPORTS



ride with the action

CANTERBURY JOCKEY CLUB ANNUAL REPORT FOR THE PERIOD ENDED 31 JULY 2022

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE



		2022	2021	
	Note	\$	\$	
Revenue				
Exchange revenue				
Race meeting revenues	2.1	9,909,443	8,160,738	
Riccarton Park Function Centre and Raceday sales	2.2	1,387,447	2,065,372	
Rendering of services	2.3	552,898	505,039	
Bad debts recovered		-	716	
Finance revenue	4.1	33,945	43,206	
Other operating revenue	2.4	195,199	227,661	
Total exchange revenue		12,078,932	11,002,733	
Non-exchange revenues	2.5	5,082,848	9,576,953	
Revenue from Joint Operations	8	149,987	175,575	
Total operating revenue		17,311,768	20,755,261	
Expenses		-		
Race meeting costs and expenses	2.1	8,445,225	6,799,662	
Riccarton Park Function Centre and Raceday cost of sales	2.2	1,518,307	1,785,003	
Other operating expenses	3	3,930,625	3,151,301	
Expenditure from Joint Operations	8	167,479	178,790	
Total operating and other expenses		14,061,636	11,914,756	
Net operating surplus/(deficit)		3,250,132	8,840,50	
Gains / (losses) on Assets		-		
Gain on disposal of Property, plant and equipment	11	8,942	-	
Loss on disposal of Property, plant and equipment	11	-	(84,165	
Total other gains / (losses)		8,942	(84,165	
Net surplus / (deficit) for the year attributable to members		3,259,074	8,756,340	
Other commentancing revenue and evenue				
Other comprehensive revenue and expense	-	(100.000)	107.463	
Gain/(Loss) on revaluation of available-for-sale financial assets	9	(190,906)	197,463	
Total comprehensive revenue and expense for the year		(190,906)	197,463	
Total comprehensive revenue and expense for the year attributable to members		3,068,167	8,953,803	

The above statement of comprehensive revenue and expense should be read in conjunction with the accompanying notes and independent auditors report.

STATEMENT OF CHANGES IN EQUITY



	Note	Accumulated comprehensive revenue & expense	Available for Sale Reserve	Other Reserves (refer Note 15)	Total equity
		\$		\$	
Balance as at 1 August 2020		11,821,099	53,772	2,166,546	14,041,417
Net surplus for the year		8,756,340		-	8,756,340
Other comprehensive revenue and expense	9		197,463		197,463
Balance as at 31 July 2021		20,577,439	251,235	2,166,546	22,995,220
Net surplus for the year		3,259,074			3,259,074
Other comprehensive revenue and expense	9	-	(190,906)	-	(190,906)
Balance as at 31 July 2022		23,836,513	60,329	2,166,546	26,063,388

The above statement of changes in equity should be read in conjunction with the accompanying notes and independent auditors report.

STATEMENT OF FINANCIAL POSITION



		2022	2021
	Note	\$	\$
Current assets			
Cash and cash equivalents	5	211,779	592,250
Receivables from exchange transactions	6	455,033	479,219
Receivables from non-exchange transactions	6	-	1,500,000
GST refund due		44,807	-
Inventories	7	67,989	70,870
Prepayments		56,205	25,567
Short-term deposits	10	5,260,773	4,574,528
Total current assets		6,096,587	7,242,434
Non-current assets			
Property, plant and equipment	11	18,131,727	13,722,152
Available for sale investments	9	3,071,846	3,273,996
Total operating and other expenses		21,203,573	16,996,147
Total assets		27,300,160	24,238,581
Current liabilities			
Payables under exchange transactions	12.1	1,122,476	979,998
GST payable	12.1	1,122,470	160,516
Employee entitlements	12.2	114,296	100,510
Total current liabilities	12.2	1,236,771	1,243,361
Total current habilities		1,230,771	1,243,301
Total liabilities		1,236,771	1,243,361
Net assets		26,063,388	22,995,220
Equity attributable to members		26,063,388	22,995,220
Total equity		26,063,388	22,995,220

For and on behalf of the members of the board, who authorised for issue these financial statements on 21st September 2022.

Gordon Fulton Chairman

attriton Timothy Mills Chief Executive Whills

The above statement of financial position should be read in conjunction with the accompanying notes and independent auditors report.

STATEMENT OF CASH FLOWS



		2022	2021
	Note	\$	\$
Cash flows from operating activities			
Cash was received from:			
GST		-	-
Receipts from race meetings and other operating activities		13,539,944	11,777,606
Receipts from grants, donations and subsidies		6,582,848	7,856,645
Cash was applied to:			
GST		(205,683)	(648,612)
Payments to suppliers and employees		(13,935,466)	(11,578,982)
Net cash flows from operating activities		5,981,643	7,406,657
Cash flows from investing activities			
Cash was received from:			
Receipts from term deposits		-	1,419,998
Proceeds from disposal of property, plant and equipment		8,942	-
Cash was applied to:			
Investment in term deposits and investment portfolio		(686,245)	-
Payments for purchase of property, plant and equipment	11	(5,684,811)	(8,420,345)
Net cash flows from investing activities		(6,362,114)	(7,000,347)
Net Increase / (Decrease) in Cash and cash equivalents		(380,471)	406, 309
Opening Cash and cash equivalents		592,250	185,941
Closing Cash and cash equivalents	5	211,779	592,250

The above statement of cash flows should be read in conjunction with the accompanying notes and independent auditors report.





1. Basis of Preparation

Reporting entity

The Canterbury Jockey Club (Inc.) (henceforth, "the Club") is incorporated under the Incorporated Societies Act 1908. The primary objective of the Club is to promote, conduct and control thoroughbred racing and is registered with the New Zealand Thoroughbred Racing Code ("the Code") consistent with the Code's constitution. The Club is a recognised industry organisation in accordance with the Racing Act 2020.

The financial statements presented are for the Club for the year ended 31 July 2022 and were authorised for issue by the Chairman on 21 September 2022.

Statement of compliance

The financial statements have been prepared in accordance with the Racing Act 2020, which requires compliance with generally accepted accounting practice in New Zealand ("NZ GAAP").

As the primary objective of the Club is not towards making financial returns but the promotion, conduct and control of thoroughbred racing, it has designated itself as a not-for-profit public benefit entity (PBE) for financial reporting purposes.

The Club has elected to report in accordance with the Public Benefit Standards Reduced Disclosure Regime (PBE Standards RDR) on the basis that it is not publicly accountable and not considered large for financial reporting purposes.

The Club qualifies as a Tier 2 reporting entity as for the two most recent reporting periods it is not publicly accountable and not large (operating expenditure has been between \$2m and \$30m in the current and prior period). Measurement basis

The financial statements have been prepared on a historical cost basis, and are presented in New Zealand dollars rounded to the nearest dollar which is also the Club's functional currency.

Going concern

The financial statements have been prepared on a going concern basis.

Changes in accounting policies

There have been no changes in accounting policies.

Significant accounting judgements, estimates and assumptions

The preparation of the Club's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that may require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The judgements, estimates and assumptions are evaluated on a regular and continuing basis, including expectations of future events, to a reasonable extent to assess their implication on reported revenues, expenses, assets, liabilities and disclosures in the financial statements.

Useful lives and depreciation methods and rate for Property, Plant and Equipment are detailed at note 11.

Income taxes

The Club is exempt from New Zealand income tax pursuant to section CW 47(2) of the Income Tax Act 2007.

Goods and Services Tax

All amounts are stated exclusive of goods and service tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.



2. Revenues and direct costs & expenses

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Club and it can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

Revenues are classified as to whether they arise from an exchange or non-exchange transactions. An exchange transaction is one in which the Club receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity in exchange and includes sale of goods, rendering of services and charges for the use of the Club's assets (e.g., interest and dividends). The Club recognises revenue from exchange transactions when the revenue recognition criteria mentioned above are satisfied.

A non-exchange transaction is any other transaction not classified as exchange.

2.1 Race meeting revenue and expenses

Race meeting revenues comprise the amounts received or receivable for services provided and goods sold that directly relate to race meeting events conducted by the Club during the financial year. These primarily include industry distributions from TAB New Zealand and the Code and other receipts that directly relate to the Club's race meeting activities from members of the Club (aside from membership fees included in other operating income) and third parties in the form of grants and subsidies.

The Club incurred certain direct costs and expenses in conducting its race meeting days and recognises these as costs and expenses when incurred regardless of when the payment is made unless they qualify for recognition as asset. Direct costs and expenses on race meeting days are presented below excluding depreciation expenses which are included as part of other operating expenses in note 3.

	2022	2021
	\$	\$
Industry profit distribution	8,425,170	6,020,835
On-course totalisator income	259,799	258,802
Race meeting sponsorships	572,084	644,028
Race book sales	2,576	14,285
Admission & privilege fees	41,233	636,504
Nomination & acceptance fees	608,580	586,283
Total race meeting revenues	9,909,443	8,160,738
Stakes	7,700,007	5,718,978
Advertising and promotions	205,551	329,875
Direct race meeting operating costs	178,213	436,981
NZRB charges	-	500
Other race meeting costs	102,349	118,023
Salaries and wages (direct)	259,104	195,305
Total race meeting costs & expenses	8,445,225	6,799,662
Net race meeting surplus/(deficit)	1,464,218	1,361,076



2.2 Revenue from sale of goods and cost of sales

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the amount can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Club.

The direct costs and expenses included in this table relate to purchases of inventory items and other directly attributable costs on acquiring the inventories sold.

	2022	2021
	\$	\$
Function sales	596,303	871,132
Total function sales	596,303	871,132
Function direct costs	302,972	463,693
Total direct costs	302,972	463,693
Net function contribution	293,332	407,439
Raceday catering sales	791,144	1,194,240
Total racing sales	791,144	1,194,240
Raceday catering direct costs	519,767	616,325
Total raceday catering direct costs	519,767	616,325
Net raceday catering contribution	271,377	577,915
Overheads	695,569	704,985
Net surplus sale of goods Riccarton Park Function Centre	(130,860)	280,369

2.3 Revenue from rendering of services

The Club performed various services including course and venue rental to members of the Club and other third parties. Costs and expenses related to these revenues are included in note 3

	2022	2021
	\$	\$
Rental revenues	289,33	8 283,096
Track fees & secretarial	263,56	0 221,944
Total revenue on rendering services	552,89	8 505,039





2.4 Other operating revenue

		2022	2021
		\$	\$
Members subscriptions and other fees		195,199	227,661
Total other operating revenue		195,199	227,661

2.5 Revenue from non-exchange transactions

The Club receives various grants and donations which are classified as non-exchange revenue due to their nature.

Grants and donations received that have no requirement to return any unutilised funds, even if they are designated for a specific purpose, are recognised as revenue immediately upon receipt.

Grants and donations received that contractually require the return of any unutilised funds are only recognised as revenue to the extent that performance obligations are met and funds have been utilised for the required purpose. Amounts received but unutilised at reporting date are therefore recognised as liabilities due to the return obligation in the contract.

The Club's revenues from exchange and non-exchange transactions are detailed in the following table.

		2022	2021
	Note	\$	\$
Other subsidies, grants and donations		5,082,848	9,576,953
Gaming subsidies and other revenues		-	-
Total non-exchange revenues		5,082,848	9,576,953
Industry profit distribution	2.1	8,425,170	6,020,835
On-course totalisator income	2.1	259,799	258,802
Race meeting sponsorships	2.1	572,084	644,028
Other race meeting income	2.1	652,389	1,237,072
Sale of goods	2.2	1,387,447	2,065,372
Sale of services	2.3	552,898	505,039
Other exchange revenue	2.4	195,199	227,661
Bad debts recoved		-	716
Finance income	4.1	33,945	43,206
Total exchange revenues		12,078,932	11,002,733

The Club also receives services in kind from members and external parties and although these are greatly valued, such types of revenues are usually difficult to measure. As such, these revenues are not included in the Club's financial statements.



3. Other operating expenses

Costs and expenses relating to the overall costs of running the Club include staff time, office space, rental, information technology and asset costs. These are recognised as incurred and are presented in the table below. This includes portion of salaries and wages and depreciation and amortisation expenses incurred in relation to the revenues generated by the Club; all other direct costs and expenses are presented in note 2.

	Note	Note 2022 \$	2021 \$
Depreciation	11	1,273,744	495,236
Grants, subsidies and donations		8,720	4,680
Salaries and wages		1,366,927	1,314,999
Kiwisaver and Superannuation contributions		75,176	77,893
Advertising and promotions		64,215	93,984
Repairs and maintenance		611,334	559,304
Insurance		136,342	209,138
Audit Fees		12,950	12,650
Stationery, printing and postage		32,300	32,871
Other operating expenses		348,917	350,545
Total other operating expenses		3,930,625	3,151,301

4. Finance income

4.1 Finance revenue

Interest revenue primarily arises from investments in banks in the form of cash and term deposits. The Club also has investments in loans and advances and portfolio investments of interest-bearing instruments for which interest is earned during the term of the investment.

		2022	2021
		\$	\$
Interest from bank and term deposits		33,945	43,206
Total finance revenue		33, 9 45	43,206

5. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits maturing less than 90 days.

		2022	2021
	Note	\$	\$
Cash on hand		4,220	1,866
Cash in bank		153,882	488,846
Foreign currency accounts		53,677	101,537
Total cash and cash equivalents		211,779	592,250



6. Receivables

Receivables are initially recognised at the fair value of the amount to be received plus any directly attributable transaction costs and subsequently measured at amortised cost less any provision for impairment loss due to being uncollectible. Impairment is assessed if there is objective evidence that the customer cannot settle the amount due to the Club.

The Club also provides an estimate of potential collectability based on past experience and maintains a provision for impairment against receivables. Any bad debts are recognised in surplus or deficit and the amount of receivables adjusted to their net realisable value. If such bad debts are subsequently recovered, they are recognised as gains on the date they are collected by the Club.

Receivables from non-exchange transactions include committed grants and subsidies from external parties or assets donated but not yet physically transferred as of reporting date and for which the Club has legal and contractual right over said assets. The following table summarises the Club's receivables from exchange and non-exchange transactions.

	2022	2021
	\$	\$
Trade receivables	460,228	473,701
Non-exchange receiveables		1,500,000
Other receivables	44,805	55,518
Provision for doubtful accounts	(50,000)	(50,000)
Total net realisable value of receivables	455,033	1,979,219

7. Inventories

Inventory is measured at cost upon initial recognition. For inventory acquired through non-exchange transactions, the cost of the inventory is its fair value at the date of donation.

After initial recognition, inventories held for resale are valued at the lower of cost and net realisable value using the weighted-average cost method.

		2022	2021
		\$	\$
Food and beverage		57,570	63,068
Disposables		10,419	7,802
Total inventories at net realisable value		67,989	70,870





8. Joint operations

The Club holds an interest in Rangiora Racecourse through a Deed of Management that confers joint control over the relevant activities of Rangiora Racecourse.

This interest is classified as a Joint Operation where the Club has both the rights to assets and obligations for the liabilities of the joint arrangement.

The Club accounts for its interests in the joint operation by recognising its share of assets, liabilities, revenues and expenses in accordance with its contractually conferred rights and obligations.

The Rangiora Racecourse operations are outlined in the table below and the share of assets detailed in note 11.

	2022	2021
	\$	\$
Income		
Donation Rangiora Supporters	-	245
NZTR Training Track Grant	25,000	25,000
Other	2,942	1,955
Rent	69,191	65,983
Surplus from trials	4,934	20,857
Track fees - trials	6,720	18,384
Track fees - training	41,200	43,151
	149,987	175,575
Expenditure		
Maintenance & Wages	41,638	39,001
Overheads	46,995	47,092
R & M Buildings & Grounds	14,166	17,771
Track Maintenance	9,649	18,547
Track Wages	55,031	56,379
	167,479	178,790
Operating surplus/(deficit)	(17,492)	(3,215)





9. Available for sale investments

The Club's investment portfolio consists of fixed rate bond and equity investments.

The investments portfolio are non-derivative financial assets and are designated as Available for Sale financial assets. Available for sale financial assets are subsequently measured at fair value with gains or losses recognised in other comprehensive revenue and expense and the AFS fair value reserve within equity. Upon derecognition, the accumulated gain or loss within equity is reclassified to surplus or deficit.

Opening Balance as at 1 August 2021		3,273,996
Gain/(Loss) on revaluation of available for sale financial asse	(190,906)	
Portfolio Management Fees		(11,243)
Closing Balance as at 31 July 2022		3,071,846

Fair values are based on the quoted market price in the active market of the security at reporting date.

10. Other current assets

		2022	2021
		\$	\$
Short-term deposits		5,260,773	4,574,528
Total other current assets		5,260,773	4,574,528

Term deposits

The Club has investments in term deposits with banks for which interest revenue is recognised during the term of the investment. All term deposits are for terms of either 6 months or one year, with interest rates ranging from 1.35% to 3.80%.



11. Property, plant and equipment

Property, plant and equipment is measured initially at cost which includes expenditure that is directly attributable to the acquisition of the asset. The cost of an item of property, plant and equipment is recognised only when it is probable that future economic benefit or service potential associated with the item will flow to the Club and if the cost or fair value can be measured reliably. Subsequent costs that meet the recognition criteria are recognised in the carrying value of the item of property, plant and equipment. Maintenance costs are expenses.

An item of property, plant and equipment is derecognised upon disposal or when the Club assesses that it has no further economic benefits or service potential expected from its use. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are included in the surplus or deficit.

Depreciation

Depreciation is charged at rates calculated to allocate the cost of the asset less any estimated residual value over its remaining useful life. The assets' residual values, useful lives and depreciation methods, are reviewed and adjusted, if appropriate, at each financial year end.

Land - Not depreciated

Buildings -15 to 50 years

Plant and equipment (including Synthetic Track) - 2 to 33 years

Impairment

The carrying amount of the Group's non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

2022 \$	Land	Buildings	Plant and	WIP	Total
			equipment		
Net Asset at 31st July 2021	749,992	4,118,558	535,491	8,318,111	13,722,153
Cost 1st August 2021	749,992	8,203,961	4,009,825	8,318,111	21,281,889
Additions	-	35,183	13,329,941	5, 489, 346	18,854,470
Disposals/Transfers	-	-	(16,000)	(13, 169, 659)	(13, 185, 659)
Balance as at 31st July 2022	749,992	8,239,144	17,323,766	637,798	26,950,700
Depreciation and Impairment Losses					
Balance 1st August 2021	-	4,085,403	3,474,334	-	7,559,737
Depreciation for the year		369,908	903,836		1,273,744
Disposals/Transfers		-	(14,508)		(14,508)
Balance at 31 July 2022	-	4,455,311	4,363,663	-	8,818,973
Net Asset at 31st July 2022	749,992	3,783,833	12,960,104	637,798	18, 131, 728



12. Trade and other payables

The Club's payables are classified into taxes and payables from non-exchange transactions and payables under exchange transactions or trade payables.

12.1 Payables under exchange transactions

Interest revenue primarily arises from investments in banks in the form of cash and term deposits. The Club also has investments in loans and advances and portfolio investments of interest-bearing instruments for which interest is earned during the term of the investment.

		2022	2021
		\$	\$
Accounts payable and accruals		891,330	736,703
Subscriptions in advance		231,145	243,295
Total payables under exchange transactions		1,122,476	979,998

12.2 Employee entitlements

Liabilities for wages and salaries (including non-monetary benefits) and annual leave in surplus or deficit during the period in which the employee rendered the related services, and are generally expected to be settled wholly within 12 months of the reporting date.

	2022	2021
	\$	\$
Accrued leave liabilities	114,296	102,847
Total employee entitlements	114,296	102,847

13. Commitments and contingencies

13.1 Buildings

The Club has an unquantified commitment to the excess on insurance payments to undertake earthquake repairs to numerous buildings on the racecourse.

13.2 Payroll

The Club has a guarantee of \$806,520 with its banker, ASB, to guarantee payment of payroll to its agent.

13.3 Lease commitments - Club as lessor

The Club leases stables and other parts of the Club's facilities as a lessor. Many of these are short-term leases.

13.4 Non-cancellable operating lease commitments - Club as lessee

The following table shows the minimum payments relating to lease contracts as at reporting date:

	2022	2021
	\$	\$
Within one year	33,576	33,875
After one year but not more than five years	29,176	47,338
More than five years	-	-
Total lease commitments as leassee	62,752	81,213



14. Financial instruments

14.1 Categories of financial instruments

The Club recognises financial instruments when it becomes a party to the instruments. Material financial instruments include cash and cash equivalents, short term deposits, term investment bonds, available for sale financial instruments, receivables and creditors. All financial instruments are recognised initially at fair value and subsequently at amortised cost except for available-for-sale financial instruments which are measured at fair value as detailed at note 9.

The following table summarises the categories of the Club's financial instruments.

		2022	2021
	Note	\$	\$
Loans and receivables			
Cash and cash equivalents	5	211,779	592,250
Trade and other receivables	6	452,268	1,979,219
Term deposits	10	5,260,773	4,574,528
Total Loans and receivables		5,924,821	7,145,997
Available-for-sale financial instruments	9	3,071,846	3,273,996
Total other financial assets		8,996,667	10,419,993
Financial liabilities at amortised cost			
Trade and other payables	12	1,236,771	1,082,845
Total other financial liabilities		1,236,771	1,082,845

15. Reserves

The Club has two reserves, as shown below. These are merely attributions from accumulated revenue and expenses and have remained the same from last year.

Special Projects Reserve - \$717,206

The Board has resolved to identify the net insurance proceeds from the demolition of the Members Grandstand in a Special Projects Reserve to meet the costs of any earthquake strengthening that might be required to other buildings, the re-establishment of the Members Grandstand Site and future development of the property.

Amalgamated Clubs' contribution - \$1,449,340

The net assets of the respective Clubs have been contributed to the Canterbury Jockey Club (Inc.) as loans on demand and are interest free.

As the chance or practicalities of these loans ever being called is remote, in accordance with accounting standards, they have been reclassified within equity to a special reserve.



16. Related parties

16.1 Transactions and balances with related parties

The Club transacted with Members and the Board during the year. These transactions were on normal commercial terms. No related party transactions were written off

16.2 Transactions and balances with key management personnel

Key management personnel of the Club include the members of the Board and various sub-committees of the Club, the Chief Executive and Executive Management Team who exercise control or significant influence over the financial and operating decision-making of the Club. For purposes of financial reporting disclosures, the Club also considers transactions with close members of the key management personnel's family as related party transactions.

16.3 Transactions

Key management personnel may also be members of the Club and pay membership fees and other fines and charges on the same rate and terms as charged to other members who are not key management personnel. In addition, members of the Club may have interest in racing through ownership, breeding, training, driving or similar capacity. Key management personnel and close members of their family may also join races and be eligible for stake money from the Club under normal trade terms and conditions applicable to other persons not otherwise considered key management personnel.

16.4 Remunerations

The amounts disclosed in the following table are recognised as an expense during the reporting period related to key management personnel. They did not receive any remuneration or compensation other than in their capacity as key management personnel (2021: nil). The Club has 5 key management personnel, determined on full-time equivalent basis, which received compensation from the Club during the year (2021: 5 key management personnel).

		2022	2021
		\$	\$
Salaries and other short term benefits		522,357	517,903
Total paid to key management personnel		522,357	517,903

The Club did not provide any compensation at non-arm's length terms to KMPs and close family members of KMPs during the year (2021: nil). The Club has no long-term benefits for its key management personnel.

17. Grand National Stand

The Club has filed for a building consent to demolish the Grand National Stand. On the 1st September 2022 a hearing was held, the outcome of this hearing is still unknown at the time of adopting these financial statements as to if the consent will be granted or not. Until the outcome of this decision is known the Board are unable to determine a fair value of expenditure that could be incurred in the future.

18. Subsequent events

There are no subsequent events that have occurred after the reporting date that would materially impact the financial statements.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CANTERBURY JOCKEY CLUB INCORPORATED

Opinion

We have audited the financial statements of Canterbury Jockey Club Incorporated ("the Club"), which comprise the statement of financial position as at 31 July 2022, and the statement of comprehensive revenue and expense, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Club as at 31 July 2022, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Club in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Club.

Other Information

The Board is responsible for the other information. The other information obtained at the date of this auditor's report is information contained in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Board's Responsibilities for the Financial Statements

The Board is responsible on behalf of the Club for the preparation and fair presentation of the financial statements in accordance with PBE Standards RDR, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the Club for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Club or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board's website at: <u>https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/</u>.

This description forms part of our auditor's report.

Who we Report to

This report is made solely to the Club's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Club and the Club's members, as a body, for our audit work, for this report or for the opinions we have formed.

600 Churchel

BDO Christchurch Christchurch New Zealand 21 September 2022

BUSINESS PARTNERS & SUPPORTERS



The Canterbury Jockey Club benefited from the association with many business partners throughout 2021/22, all of whom are critical to the success of the Club. These organisations and companies are acknowledged below and members are encouraged to support them whenever possible.

Aikmans Bar & Eatery Away To Go Al Basti Equiworld Dubai Amicus Insurance Brokers Angus Meats Avon City Ford Avonhead Tavern Barneswood Farm Berkley Stud Betavet **Bidfood Processing** Blue Star Taxis Canterbury Landscape Supplies **Canterbury Westland Racing Owners Association Cashmere Estate Champion Flour Christchurch Casino** Christchurch NZ **Clearview Park** Coca-Cola Commodore Airport Hotel Coupland's Bakeries D Reynolds Electrical Dakins Group Daphne Bannan Memorial David Emerson-Business Consultant de Spa Cosmetics Donaldson Brown Insurance Broker Double Tree by Hilton Karaka Dyer Decorating Elmwood Trading Co. Fahey Fence Hire FastTrack Insurance F.L.A.I.R Fulton Hogan Garrards Horse & Hound gavelhouse.com Goldi Group Haase Marshall Drainage Halls Refrigerated Transport HeatStore Helston & Associates Hospitality New Zealand Canterbury Branch Janet Francis KAM Transport KN Cooltainer Leithfield Lodae Lindauer Lion Breweries Lion Nathan Wines & Spirits Lone Star Cafe & Bar

EQUIWORLD



Madison off Broadway Majestic Horse Floats Marisco Wines Martin Collins (NZ) Marlborough Racing Club Max Skelton Mediaworks Radio McMillan Equine Feeds Millennium Hotels and Resorts Montreaux Furniture Nautical Insurance Newstalk ZB New Zealand Bloodstock NZB Airfreight NZB Insurance NZTBA Canterbury/ Marlborough Westland Branch New Zealand Thoroughbred Breeders Assn. Norwood Farm Machinery NZB Insurance Pearl Series Otago Daily Times Paradigm Civil Peninsular Resort Mooloolaba Perfect Packaging PGG Wrightson Seeds Polvtrack Prydes EasiFeed Racecourse Hotel & Motor Lodge Race Images **Riccarton Park Function Centre** Road Metals Romano's Pizzas Ross Beckett Racing Stable Ross Murdoch Sergios Menswear Sonia & Garry Thompson Speight's Steriline Racing Strategy Creative Te Akau Racing **Touchdown Car Rentals** Tunnel Wash Valachi Downs Vast Billboard Vernon & Vazey Truck Parts Wai Design Willow Glen Stud Windsor Park Stud Winning Edge Presentations Wuhan Jockey Club Youngs Jewellers Zilco NZ I td

War Decree - Kevin Hickman

'GOLD CLUB'

A & L Browne Bloodstock Bill Cotton Canterbury Equine Clinic Clare Yardley-Barrister Ford Contracting Helen & Peter Cordner Kevin & Pam Hughes Janet Francis **Kevin Daly Mowers** Lamb & Hayward Multi Events Dr Corin & Bobbity Murfitt Papprills Lawyers Victoria Temple-Smith Walker Davey Searells West Fitzroy Apartments

RICCARTON PARK AMBERLEY

Eric Greenwood Equi-lise Fertiliser The Grand Sslam Trading Company Mechanix Bishopdale Optimise Fertilisers Smiths Hire Sonia & Garry Thompson Taggart Earthmoving

RICCARTON PARK HORORATA

Cochranes Farm Machinery Fresh Choice Prebbleton Johnny Fresh Darfield Pat Reardon Family Petersen's Jewellers Seaton Family Selwyn-Rakaia Vet Services SVS Veterinary Supplies Valachi Downs

RICCARTON PARK NORTH CANTERBURY

Inglewood Stud Nobby Bussell Memorial Plough Hotel Restaurant, Bar & TAB Rangiora New World

WAIMAKARIRI BUSINESSES

Anglers Arms Tavern **Blue Springs Polo Braxton Farriers** Clarkville Stockfeeds Hall & Co. Funeral Director Gordon Fulton Helmore Stewart Lawyers Kevin James Woolbroker McCord Forest Services Mike Brown Vet Mustang Racing North Canterbury Brick Laving NZ Horse Transport Other Side Business Services Rangiora Barbers Rangiora Equestrian Supplies **Robert Grant Electrical** Rowan Nesbit Shearing Strathclyde Stud Tim & Val Parrott Woodsford Racing

RICCARTON PARK RICCARTON TURF

Birchfields Glass & Glazing Hornby Club New Zealand Bloodstock PGG Wrightson Seeds Speight's Tom Toplis Memorial









CANTERBURY JOCKEY CLUB ANNUAL REPORT FOR THE PERIOD ENDED 31 JULY 2022

MEMBERS

RICCARTON PARK

HONORARY LIFE

Acklin, Mr Murray Cordner, Mr Peter Cotton, Mr Bill Coupland, Mr Ray Kinley, Mr Brian McCall, Mr Jeff Murtha, Mr Reon Ritchie, Mr George F Thomas, Mr Barry

HONORARY

Aim, Mr Malcolm Andersen, Mr Hans Annear, Mrs C L Archdale, Mrs A Auton, Miss Barbara Beattie, Mr Brian Black, Mr B H Bowden, Mr John Brown, Mrs Jeanette Burdon, Mr W G Cameron, Mrs P M Cameron, Mr Walter Campbell, Mr Graeme Carr, Mr Lynden Clark, Miss D Clarkson, Mrs Melva Clifford Bt, Sir Roger Cooper, Mr Jim Coull, Mrs Anna Dalley, Mr R D (Rex) Dickson, Mr J S Dods, Mr L J Douglas, Mr John MS Douglas, Mr J C Dravitzki, Mr Peter Ennor, Mr Garth Fitzsimmons, Mr Tony Forbes, Mr C R G (Richard) Ford, Mr Ray Freear, Mr Derek French, Mr J A Gerard, Mrs Susan Glubb, Mr Matthew Gordon, Mrs Julia Graham, Mrs Philippa Gray, Mr Anthony Grigg, Mrs Alexa Grigor. Mr Alexander Gunn, Mr Graham Hargreaves, Mr Gerald Harrison, Mr Ian H Hendry, Mr P R Hiatt. Mrs Eve Hill, Mrs Sandra Hughes, Mr H Hutchinson, Mr A J Hutt, Mr P W Hutton. Mr D A Iggo, Mr Murray Johnson, Mr Richard B Johnston, Mr R H M Jones, Mr Murray Kain. Mr G H C Kennedy, Mr Patrick Kerr, Dr Michael Kerr, Mr Philip Kingscote, Mr W Latham, Mr W D Lee. Mr P J Lloyd, Mr David

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Ragg, Mrs Gwen Rhodes, Mr Greg Robertson, Mr Rob Rooney, Mr B P Rutherford, Mrs Jan Rutherford, Mr R H Savill, Mr J B L Smith, Mr John F Tapley, Mrs E G W Thomas, Miss Michelle Thompson, Mr Garry Thwaites, Mr Anthony Todhunter, Mr R C Trolove, Mr A W R Trolove, Mr G B Usher, Mr Charles Ward, Mrs Angela White, Mr Peter D White, Mr Richard Wigley, Mr J R Wilkinson, Dr Peter Williamson, Dr Katie Young, Mr D A Young, Hon. Justice Sir William

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MEMBERS Cont.



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Hazlett, Mrs Kathryn Head, Mr Warren Healey, Mr Chris Healey, Miss Clare Heazlewood, Mr Graham Heazlewood, Mr Adam Heddell, Mrs Helen Hennessy, Mr G Hepburn, Mr Robert Hill, Mr Brendan Hilson, Ms Juliana Hobill, Mr Peter Hobill, Mrs Prue Hodgins, Mr Mike Holland, Mrs Judith Holland, Viki Holley, Mr Gareth Holmes, Mr Peter H Hone, Mr Trevor Hood, Mrs Kay Hopping, Mr Andrew Hore, Mrs Hazel Hore, Chrissie Hornbrook, Mr James Horsbrugh, Mrs Jo Horsfall, Mr Ric Howden, Mr James Howie, Mr Donald Hubbard, Mrs Vivien Hudson, Miss Christine Hughes, Mr John Hughes, Mr Kevin Hughes, Mrs Gail Hurst, Mr Stephen Hutchinson, Mrs Angela Hutchinson, Mrs Vicki Hutchinson, Mrs Caroline Hutchinson, Mr Richard Hutton, Mrs Mary Ingram, Mrs Janet Ireland, Mrs Fiona Irving, Mrs Janet Ivil, Mr Trent Jackson, Mr David James, Mr Nick Jary, Mr Brent Jenkins, Mr Hamish Johnson, Mrs D I Johnston, Mr Paul Johnston, Ms Sis Johnstone, Mr Peter Johnstone, Mrs Kate Jones, Mrs Betsy Jones, Mr Alan Jones, Mr Chris Jordan, Mr Tony Jowers, Mr Colin Kamo, Mr Ian Keenan, Mr Sam Kelk, Ms Kirsty Kelly, Mr Tony Kelman, Mrs Jane Kenny, Mr Jeff Kerr, Mr Z G Kerr, Mr Petrie King, Mr Dennis King, Mr Fred Kingsland, Deb Kinley, Miss Olivia Kirk, Anne Knowler, Mrs Leonie Kuch, Mr Kevin Kyburz, Mrs Rebecca

Kyle, Mr Peter Lagan, Mr Joe Lambourn, Miss Michele Lang, Mr David Lang, Ms Sharon Laplanche, Marie Larkin, Mr Robbie Last Name, Prefix First Name Latimer, Mr Brent Lawrence, Mr John Leary, Mr Simon Lee, Mrs Virginia Lee, Mr Jeff Letham, Mr Andrew Letham, Mr Peter Letham, Mr Guy Lindsay, Ms Christine Lloyd, Mr Glenn Lloyd, Mr Stephen Lobb, Mrs Linda Lockie, Louise Logan, Mr Steve Logie, Mrs Dianne Logie, Mr John Logue, Mr Sean Lowsley, Mr Josh Lucas, Mr David Lund, Mr Peter Luney, Ms Leigh Luxton, Mr John Lyall, Mr David Lynch, Mr Roger Lysaght, Mr Paul Macdonald, Mr James Macefield, Mr J P Macfarlane, Mr Simon Macfarlane, Mr Angus MacGregor, Mr Dean Mackenzie, Mr Philip MacKenzie, Mr Alex Mackenzie, Mr Scott Manson, Mrs Shannon Marfell, Mr Ed Marfell, Mr Jarred Marfell, Mr Stephen Marie, Mrs Alexandra Marlow, Mr Richard Marshall, Mr Kyle Martin, Mr Guy Matheson, Ms Tracey Mathieson, Mr Adrian Mayo, Mr Ashley McAtamney, Miss Elizabeth McCann, Mr Alistair McCarthy, Mr Shane McCarthy, Mr Brent McCashin, Mr Kerry McCauley, Mr Toby McClean, Mrs Catherine McCrea, Mr Scott McCrea, Mrs Suzanne McCurdy, Mrs Natasha McDonald, Mr A G McDonald, Jenny McElroy, Mr Philip McFarlane, B H McFarlane, Mr Donald McGillivray, Mr Robert McGirr, Mrs Pam McGoldrick, Mr Mark McGrath, Mr Trevor McGregor, Mr Duncan McGregor, Mr Alastair

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Newell, Mr Lisle Newton, Mr Robert Neylon, Mr Keith Nicholas, Mr David Nicholls, Mrs Kelly Nicholls, Mr John Nicholson, Mr Noel Nind, Mr David Noonan, Mr Danny Noonan, Mr Bryan O'Brien, Mr John O'Brien, Mr Shane O'Carroll, Mr Tom O'Dea, Mr Jack O'Donnell, Mr Wayne O'Leary, Mr Dan O'Loughlin, Mr Terry O'Malley, Mr Martin O'Neill, Mr Barney O'Reilly, Miss Felicity Orr, Mr Jon Orr, Mr Rick Orr, Mrs Lisa O'Sullivan, Mrs Victoria O'Sullivan, Mr Martin Owens, Ms SE Paget, Mr Mark Palliser, Mr Brian Pankhurst, Mr Robert Pantelos, Mr Dimitri Parish, Mr Timothy Parker, Ms Deborah Parker, Mr Russell Parrott, Mrs Valerie Parsons, Mr William Patchett, Mr John Paterson, Mr Barry Patterson, Mr Dave Pattullo, Mrs Philipa Pattullo, Miss Pauline Pearce, Mr Mark Pearce, Mr Samuel Pears, Mr Andrew Pearson, Mr Charles Pelling, Mr Barry Pennack, Malcolm Penny, Mr A T (Tony) Perry, Donna Pheloung, Mr Robbie Pheloung, Mr Tony Philips, Mr Bruce Pickard, Mr Ian Pickles MNZM, Mr Owen Picton-Warlow, Mr Alastair Picton-Warlow, Kathryn Pike, Bronwyn Pitman, Mr M R Plummer, Mr Neil Pope, Abbie Pope, Mr Steve Power, Mrs Marianne Power, Mrs Julie Power, Mr Michael Pratt, Mr Steven Prendergast, Mr KW Prendergast, Mr Neville Prescott, Mr Leigh Preston, Mr Richard Pringle, Mr Mark Proctor, Mr Geoff Prosser, Mr John

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Quigley, Mrs Jill Quinn, Mrs Fiona Rabbitt, Mr Brian Radburnd, Mr Wavne Rae, Mr Peter Rae, Bruce Ragg, Mr Paul Raine, Mrs Paula Rajnai, Mr P Ramsay, Ms Cari Ranken, Dr Hamish Rankin, Mr D Rankin, Mr Stewart Rarm, Mr David Reardon, LM Reed, Mr Paul Reese-Jones, Mr Andrew Reid, Ms Claudia Reid, Amber-Jane Reid, Mr Scott Reidie, Mr Peter Reilly, Mr Neville Renner, Mrs Mel Renner, Mr Francis Reynolds, Mrs Mary Rhodes, Mr Paul Christian Rhodes, Mrs Anna Rhodes, Mr Ricky Richards, Mr Craig Richards, Mr Richard Ring, Mr Alastair Ritchie, Mr George R Roberts, Mr Jeffrey Roberts, Mr Craig Robinson, Mr Hamish Robinson, Mr Ally Rookes, Mr Richard Rosevear, Mr Jack Rowe, Mr Chris Rudkin, Mr Russell Rushton, Mr Josh Rutherford, Mr Kenneth Rutherford, Mr William Rutherford, Mr Tim Rutherford, Mr Mark Sanders, Mrs Kathy Sare, Mrs Annabelle Satterthwaite, Mr A Satterthwaite, Miranda Savill, Mr Simon Savory, Mrs Rachel Sayer, Mr Glenn Scales, Mr Michael Scalmer, Mr J Scott, Mr John L Scott, Mr Murray Scott, Mrs Louise Scott, Mrs Sharon Scott-Lysaght, Mrs Jo Seaton, Mrs Margaret Seaton, Mrs Leslie Shadbolt, Mr David Shaw, Mr Andrew Shaw, Mr Kerry Shaw, Mr David Shaw, Mr Ben Shearer, Ms Paulette Sheehy, Mrs Gabrielle Shepherd, Mr Matthew Sievers, Miss Rachael Silva, Mrs Debra Silvester, Mrs Angela Simpson, Mr Griff

Sissons, Mr Richard Skevington, Mr Toby Smith, Mr Steven Smith, Mr Hilton Smith. Mr Christopher Smith, Mr James Smith, Mr Denis Smith, Mrs Margaret Smith, Lyn Smith, Monica Smith, Alison Smythe, Mrs Denise Snell, Mr Richard Sparks, Mr Chris Sparrow, Mr Andrew Sparrow, Mr Edward Spence, Mrs Lesley Spencer-Bower, Miss Helen Spicer, Heather Sprott, Mr Richard St Guillaume, Mr Jean-Pierre Stackhouse, Mr Ross Standing, Josh Stanley, Mr Greg Stark, Mr Gerard Steans, Mr David Stechman, Mr Peter Steel, Mr Brian Stewart, Mrs Rebecca Stewart, Mr Donald Stewart, Mrs Pauline Stewart, Mr Norman Stickle, Mr M Stokes, Mr Michael Storm, Mr Warren Stratton, Mr Andrew Strawford, Mr Robbie Stringer, Mr Richard Sturgeon, Mr Kevin Sullivan, Mr Ronald Sullivan, Kia Sutherland, Mr Jock Sutherland, Mr R G Suttie, Mr Jason Svensson, Mrs Margaret Swale, Mr Christopher Swale, Mr William Swanston, Mrs Carolyn Sweeney, Dr Robert Taggart, Mr Daryl Taggart, Mr Andrew Tait, Mr AB Tallott, Mr Jonathan Taylor, Mr G R K Taylor, Mr M E Taylor, Mr Murray Taylor, Ms Anna Taylor, Mrs Diane Temple-Smith, Victoria Templeton, Blair Thomas, Mrs Kerryn Thomas, Mr W A (Snow) Thomas, Mr Kerry Thomas, Dianne Thompson, Ms Michelle Thornhill, Mr Paul Thwaites, Mr Gerard Thwaites, Mr John Thwaites, Dr Michael Thwaites-Boyle, Mrs Genevieve Tibbotts, Mr Mark Todd, Mr Craig

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Tomlinson, Mr Greg

YOUNG MEMBERS

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Anderson, Mr Phillip Ballantyne, Mr Keith Bennetts, Mr Tim Blackadder, Mr John Blackadder, Mrs Sandra Brazier, Mrs Diana Chesmar, Mr M Cuttance, Mr Murray Dawson. Mr Graeme Frye, Mr Danny Gould, Mr Andrew Hewitt, Mr Lindsay Hewitt, Mr Steve Iggo, Mr Dennis Ireland, Mr Robert Lamb, Mr D McCarthy, Mr Matthew McFelin, Mr Warren McGirr, Mr Noel McIntosh, Mr J C (Craig) Moffat. Trish Moore, Ms Brenda Moore, Mr Kennedy Morris, Mr I Newman, Annette Pascoe, Miss Amanda Poulter, Mr Jim Price, Mrs Gave Price, Mr Malcolm Reardon, Mr Daniel Rich, Mr Phil Richards, Miss Tracey

Tomlinson, Mr Travis

SEASON RACE DATES



1.	Sat 6 August 2022	Grand National Festival 1st Day TURF TRACK
2.	Wed 10 August 2022	Grand National Festival 2nd Day, Synthetic Season 8th Day POLYTRACK (Grand National Hurdles) TURF TRACK
3.	Sat 13 August 2022	Grand National Festival 3rd Day TURF TRACK
4.	Thu 25 August 2022	Synthetic Racing Season 9th Day POLYTRACK
5.	Thu 1 September 2022	Synthetic Racing Season 10th Day POLYTRACK
6.	Sat 3 September 2022	Spring Racing Season 1st Day TURF TRACK
7.	Wed 14 September 2022	Synthetic Racing Season 11th Day POLYTRACK
8.	Sat 17 September 2022	Spring Racing Season 2nd Day TURF TRACK
9.	Sat 1 October 2022	Spring Racing Season 3rd Day – North Canterbury TURF TRACK
10.	Sat 22 October 2022	Spring Racing Season 4th Day TURF TRACK
11.	Sat 5 November 2022	New Zealand Cup Meeting 1st Day TURF TRACK
12.	Wed 9 November 2022	New Zealand Cup Meeting 2nd Day TURF TRACK
13.	Sat 12 November 2022	New Zealand Cup Meeting 3rd Day TURF TRACK
14.	Fri 2 December 2022	Christmas at the Races Meeting - North Canterbury TURF TRACK
15.	Thu 19 January 2023	Summer Racing Season 1st Day TURF TRACK
16.	Sat 28 January 2023	Summer Racing Season 2nd Day TURF TRACK
17.	Sat 11 February 2023	Summer Racing Season 3rd Day- Banks Peninsula RC TURF TRACK
18.	Fri 24 February 2023	Summer Racing Season 4th Day TURF TRACK
19.	Thu 9 March 2023	March Meeting – Amberley TURF TRACK
20.	Sat 25 March 2023	Autumn Racing Season 1st Day – Hororata TURF TRACK
21.	Sat 15 April 2023	Autumn Racing Season 2nd Day – Riccarton Turf TURF TRACK
22.	Sat 22 April 2023	Autumn Racing Season 3rd Day TURF TRACK
23.	Thu 4 May 2023	Synthetic Racing Season 1st Day POLYTRACK
24.	Sat 6 May 2023	Autumn Racing Season 4th Day TURF TRACK
25.	Thu 18 May 2023	Synthetic Racing Season 2nd Day POLYTRACK
26.	Fri 2 June 2023	Synthetic Racing Season 3rd Day POLYTRACK
27.	Thu 15 June 2023	Synthetic Racing Season 4th Day POLYTRACK
28.	Sat 24 June 2023	Mid-Winter Christmas Meeting – Amberley TURF TRACK
29.	Thu 29 June 2023	Synthetic Racing Season 5th Day POLYTRACK
30.	Fri 14 July 2023	Synthetic Racing Season 6th Day Matariki Public Holiday POLYTRACK
31.	Fri 28 July 2023	Synthetic Racing Season 7th Day POLYTRACK